

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.
Act 542 of the Regular Session

1 State of Arkansas
2 87th General Assembly
3 Regular Session, 2009

A Bill

HOUSE BILL 1957

4
5 By: Representatives Reep, Maloch
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For An Act To Be Entitled

8
9 AN ACT TO CLARIFY THE BOND REQUIREMENT FOR A
10 STAMP DEPUTY; AND FOR OTHER PURPOSES.
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Subtitle

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14 TO CLARIFY THE BOND REQUIREMENT FOR A
15 STAMP DEPUTY.
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18 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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20 SECTION 1. Arkansas Code § 26-57-236, as amended by Acts 1997, No.
21 1337, concerning stamp deputies, is amended to add an additional subsection
22 to read as follows:

23 (h) A stamp deputy's open account shall not exceed seventy-five
24 percent (75%) of the total amount of the bond provided by the stamp deputy.
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26 SECTION 2. EMERGENCY CLAUSE. It is found and determined by the
27 General Assembly of the State of Arkansas that stamp deputies are required to
28 furnish a bond; that the bond requirement allows cigarette wholesalers to
29 make purchases on open account; that the bond requirement is in need of
30 clarification to ensure that the original legislative intent is fulfilled;
31 and that this act is immediately necessary to prevent possible confusion.
32 Therefore, an emergency is declared to exist, and this act being immediately
33 necessary for the preservation of the public peace, health, and safety shall
34 become effective on:

35 (1) The date of its approval by the Governor;



