

State of Arkansas
88th General Assembly
Fiscal Session, 2012

A Bill

HOUSE BILL 1010

By: Joint Budget Committee

For An Act To Be Entitled

AN ACT TO REAPPROPRIATE THE BALANCES OF CAPITAL
IMPROVEMENT APPROPRIATIONS FOR THE ARKANSAS
SCIENCE AND TECHNOLOGY AUTHORITY; AND FOR OTHER
PURPOSES.

Subtitle

AN ACT FOR THE ARKANSAS SCIENCE AND
TECHNOLOGY AUTHORITY REAPPROPRIATION.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. REAPPROPRIATION - GENERAL IMPROVEMENT FUNDS. There is hereby appropriated, to the Arkansas Science and Technology Authority, to be payable from the General Improvement Fund or its successor fund or fund accounts, for the Arkansas Science and Technology Authority the following:

(A) Effective July 1, 2012, the balance of the appropriation provided in Item (C) Section 1 of Act 75 of 2011, for Research Matching Grants to provide state matching funds to leverage federal funds, in a sum not to exceed.....\$450,210.

(B) Effective July 1, 2012, the balance of the appropriation provided in Item (D) Section 1 of Act 75 of 2011, for Centers for Applied Technology Grants to support applied technology in areas of advanced materials and manufacturing systems, agriculture, food sciences, environmental sciences, biotechnology, bioengineering, life sciences and information technology, in a sum not to exceed.....\$212,599.

(C) Effective July 1, 2012, the balance of the appropriation provided in Item (E) Section 1 of Act 75 of 2011, for Seed Capital Investments in



early-stage companies in Arkansas, in a sum not to exceed.....\$642,653.

(D) Effective July 1, 2012, the balance of the appropriation provided in Item (A) Section 1 of Act 682 of 2011, for a grant to the Arkansas Discovery Network for personal services, operating expenses, construction, equipment, improvements, and maintenance expenses, in a sum not to exceed\$100,000.

(E) Effective July 1, 2012, the balance of the appropriation provided in Item (A) Section 8 of Act 852 of 2011, for a transfer to the Arkansas Acceleration Fund for grants and incentives to accelerate the economy of the State through technology and knowledge-based development, in a sum not to exceed.....\$61,000,000.

(F) Effective July 1, 2012, the balance of the appropriation provided in Item (A) Section 7 of Act 852 of 2011, for a grant for Infrastructure Technology expenses, in a sum not to exceed.....\$250,000.

(G) Effective July 1, 2012, the balance of the appropriation provided in Item (A) Section 3 of Act 852 of 2011, for Basic Research Grants to fund original, innovative investigators for the advancement of scientific or technological knowledge, in a sum not to exceed.....\$1,260,896.

(H) Effective July 1, 2012, the balance of the appropriation provided in Item (A) Section 2 of Act 852 of 2011, for biotechnology projects, basic research projects and applied research, in a sum not to exceed\$2,530,920.

(I) Effective July 1, 2012, the balance of the appropriation provided in Item (A) Section 1 of Act 852 of 2011, for grants for research, research infrastructure and talented researchers, in a sum not to exceed\$2,100,000.

(J) Effective July 1, 2012, the balance of the appropriation provided in Item (A) Section 6 of Act 852 of 2011, for matching funds for a grant from the National Science Foundation, in a sum not to exceed.....\$1,600,000.

(K) Effective July 1, 2012, the balance of the appropriation provided in Item (A) Section 4 of Act 852 of 2011, for providing grants and assistance to start-up technology oriented businesses, in a sum not to exceed\$3,000,000.

(L) Effective July 1, 2012, the balance of the appropriation provided in Item (A) Section 5 of Act 852 of 2011, for technology validation, enterprise development investments and investments in technology based

businesses, in a sum not to exceed.....\$1,400,000.

SECTION 2. REAPPROPRIATION - ARKANSAS RESEARCH ALLIANCE. There is hereby appropriated, to the Arkansas Science and Technology Authority, to be payable from the Arkansas Research Infrastructure Fund, for the Arkansas Science and Technology Authority the following:

(A) Effective July 1, 2012, the balance of the appropriation provided in Item (A) Section 2 of Act 75 of 2011, for grants for research, research infrastructure and talented researchers, in a sum not to exceed\$1,368,614.

SECTION 3. DISBURSEMENT CONTROLS. (A) No contract may be awarded nor obligations otherwise incurred in relation to the project or projects described herein in excess of the State Treasury funds actually available therefor as provided by law. Provided, however, that institutions and agencies listed herein shall have the authority to accept and use grants and donations including Federal funds, and to use its unobligated cash income or funds, or both available to it, for the purpose of supplementing the State Treasury funds for financing the entire costs of the project or projects enumerated herein. Provided further, that the appropriations and funds otherwise provided by the General Assembly for Maintenance and General Operations of the agency or institutions receiving appropriation herein shall not be used for any of the purposes as appropriated in this act.

(B) The restrictions of any applicable provisions of the State Purchasing Law, the General Accounting and Budgetary Procedures Law, the Revenue Stabilization Law and any other applicable fiscal control laws of this State and regulations promulgated by the Department of Finance and Administration, as authorized by law, shall be strictly complied with in disbursement of any funds provided by this act unless specifically provided otherwise by law.

SECTION 4. LEGISLATIVE INTENT. It is the intent of the General Assembly that any funds disbursed under the authority of the appropriations contained in this act shall be in compliance with the stated reasons for which this act was adopted, as evidenced by the Agency Requests, Executive Recommendations and Legislative Recommendations contained in the budget

manuals prepared by the Department of Finance and Administration, letters, or summarized oral testimony in the official minutes of the Arkansas Legislative Council or Joint Budget Committee which relate to its passage and adoption.

SECTION 5. EMERGENCY CLAUSE. It is found and determined by the General Assembly, that the Constitution of the State of Arkansas prohibits the appropriation of funds for more than a one (1) year period; that the effectiveness of this Act on July 1, 2012 is essential to the operation of the agency for which the appropriations in this Act are provided, and that in the event of an extension of the legislative session, the delay in the effective date of this Act beyond July 1, 2012 could work irreparable harm upon the proper administration and provision of essential governmental programs. Therefore, an emergency is hereby declared to exist and this Act being necessary for the immediate preservation of the public peace, health and safety shall be in full force and effect from and after July 1, 2012.

APPROVED: 02/21/2012

