

State of Arkansas  
89th General Assembly  
Regular Session, 2013

# A Bill

SENATE BILL 504

By: Senator D. Johnson  
By: Representatives Vines, Williams

## For An Act To Be Entitled

AN ACT TO MAKE TECHNICAL CORRECTIONS TO TITLE 22 OF  
THE ARKANSAS CODE CONCERNING PUBLIC PROPERTY; AND FOR  
OTHER PURPOSES.

## Subtitle

TO MAKE TECHNICAL CORRECTIONS TO TITLE 22  
OF THE ARKANSAS CODE CONCERNING PUBLIC  
PROPERTY.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 22-3-1005(b)(2), concerning War Memorial Stadium bonds, is amended to read as follows:

(2) The bonds shall not:

(A) bear ~~(A) bear~~ Bear interest at a rate in excess of the maximum authorized by Arkansas Constitution, Amendment ~~60, or any similar provision hereafter adopted~~ and 89; or

(B) shall not be ~~(B) shall not be~~ Be sold at a price ~~which~~ that would represent a cost to the commission over the life of the bonds in excess of the maximum interest rate authorized by Arkansas Constitution, Amendment ~~60, or any similar provision hereafter adopted~~ 89.

APPROVED: 04/11/2013

