

Stricken language would be deleted from and underlined language would be added to present law.
Act 1191 of the Regular Session

State of Arkansas
89th General Assembly
Regular Session, 2013

As Engrossed: S3/25/13 S4/1/13
A Bill

SENATE BILL 1116

By: Senator Caldwell

For An Act To Be Entitled

AN ACT TO AMEND THE LAW CONCERNING COMPUTATION OF
FUTURE CONTRIBUTION RATES FOR EMPLOYERS UNDER THE
DEPARTMENT OF WORKFORCE SERVICES LAW; AND FOR OTHER
PURPOSES.

Subtitle

TO AMEND THE LAW CONCERNING COMPUTATION
OF FUTURE CONTRIBUTION RATES FOR
EMPLOYERS UNDER THE DEPARTMENT OF
WORKFORCE SERVICES LAW.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 11-10-705(b)(2), concerning an employer's additional contribution assessments, is amended to add two additional subdivisions to read as follows:

(C) Furthermore, for calendar years beginning January 1, 2014, and thereafter, after two (2) consecutive years of being assessed an additional contribution of four percent (4%) under subdivision (b)(2)(B) of this section, the additional contribution assessment shall increase to six percent (6%).

(D) Furthermore, for calendar years beginning January 1, 2014, and thereafter, after two (2) consecutive years of being assessed an additional contribution of six percent (6%) under subdivision (b)(2)(C) of this section, the additional contribution assessment shall increase to eight percent (8%).



/s/Caldwell

APPROVED: 04/12/2013