

State of Arkansas
89th General Assembly
Fiscal Session, 2014

A Bill

SENATE BILL 18

By: Joint Budget Committee

For An Act To Be Entitled

AN ACT TO REAPPROPRIATE THE BALANCES OF CAPITAL
IMPROVEMENT APPROPRIATIONS FOR THE ARKANSAS
DEVELOPMENT FINANCE AUTHORITY - ARKANSAS HOUSING
TRUST FUND ADVISORY COMMITTEE; AND FOR OTHER
PURPOSES.

Subtitle

AN ACT FOR THE ARKANSAS DEVELOPMENT
FINANCE AUTHORITY - ARKANSAS HOUSING
TRUST FUND ADVISORY COMMITTEE;
REAPPROPRIATION.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. REAPPROPRIATION - ARKANSAS HOUSING TRUST FUND ADVISORY
COMMITTEE. There is hereby appropriated, to the Arkansas Development Finance
Authority, to be payable from the General Improvement Fund or its successor
fund or fund accounts, for the Arkansas Development Finance Authority -
Arkansas Housing Trust Fund Advisory Committee the following:

(A) Effective July 1, 2014, the balance of the appropriation provided
in Item (A) Section 1 of Act 905 of 2013, for personal services, operating
expenses and grants to the Arkansas Housing Trust Fund Advisory Committee to
create pilot housing options in each of the four congressional districts, in
a sum not to exceed.....\$4,000,000.

SECTION 2. DISBURSEMENT CONTROLS. (A) No contract may be awarded nor
obligations otherwise incurred in relation to the project or projects



described herein in excess of the State Treasury funds actually available therefor as provided by law. Provided, however, that institutions and agencies listed herein shall have the authority to accept and use grants and donations including Federal funds, and to use its unobligated cash income or funds, or both available to it, for the purpose of supplementing the State Treasury funds for financing the entire costs of the project or projects enumerated herein. Provided further, that the appropriations and funds otherwise provided by the General Assembly for Maintenance and General Operations of the agency or institutions receiving appropriation herein shall not be used for any of the purposes as appropriated in this act.

(B) The restrictions of any applicable provisions of the State Purchasing Law, the General Accounting and Budgetary Procedures Law, the Revenue Stabilization Law and any other applicable fiscal control laws of this State and regulations promulgated by the Department of Finance and Administration, as authorized by law, shall be strictly complied with in disbursement of any funds provided by this act unless specifically provided otherwise by law.

SECTION 3. LEGISLATIVE INTENT. It is the intent of the General Assembly that any funds disbursed under the authority of the appropriations contained in this act shall be in compliance with the stated reasons for which this act was adopted, as evidenced by the Agency Requests, Executive Recommendations and Legislative Recommendations contained in the budget manuals prepared by the Department of Finance and Administration, letters, or summarized oral testimony in the official minutes of the Arkansas Legislative Council or Joint Budget Committee which relate to its passage and adoption.

SECTION 4. EMERGENCY CLAUSE. It is found and determined by the General Assembly, that the Constitution of the State of Arkansas prohibits the appropriation of funds for more than a one (1) year period; that the effectiveness of this Act on July 1, 2014 is essential to the operation of the agency for which the appropriations in this Act are provided, and that in the event of an extension of the legislative session, the delay in the effective date of this Act beyond July 1, 2014 could work irreparable harm upon the proper administration and provision of essential governmental programs. Therefore, an emergency is hereby declared to exist and this Act being necessary for the immediate preservation of the public peace, health

and safety shall be in full force and effect from and after July 1, 2014.

APPROVED: 02/20/2014

