

Stricken language would be deleted from and underlined language would be added to present law.  
Act 5 of the Second Extraordinary Session

State of Arkansas  
89th General Assembly  
Second Extraordinary Session, 2014

As Engrossed: 5/7/14  
**A Bill**

Call Item 2  
SENATE BILL 1

By: *Joint Budget Committee*

**For An Act To Be Entitled**

AN ACT TO AMEND THE ARKANSAS REVENUE STABILIZATION  
LAW; TO DECLARE AN EMERGENCY; AND FOR OTHER PURPOSES.

**Subtitle**

AN ACT TO AMEND THE ARKANSAS REVENUE  
STABILIZATION LAW OF ARKANSAS AND TO  
DECLARE AN EMERGENCY.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. The purpose of this act is to amend the Revenue  
Stabilization Law.

SECTION 2. Arkansas Code 19-5-402 (a)(i) is amended to read as  
follows:

19-5-402. Maximum allocations of revenues for fiscal year 2014-2015 and  
thereafter.

(a)(i) The Treasurer of State shall first make monthly allocations in the  
proportions set out in this subsection to the funds and fund accounts listed  
below until there has been transferred a total of ~~four billion nine hundred  
sixty-five million three hundred eighty thousand two hundred twenty-six  
dollars (\$4,965,380,226)~~ four billion nine hundred seventy-one million five  
hundred eighty-seven thousand four hundred seventy-five dollars  
(\$4,971,587,475) or so much thereof as may become available; provided, that  
the Treasurer of State shall make such monthly allocations in accordance with  
each fund or fund account's proportionate part of the total of all such  
allocations set forth in this subsection:



Name of Fund or Fund Account	Maximum Allocation
PUBLIC SCHOOL FUND	
(1) Department of Education Public School Fund Account	\$2,073,860,269
(2) State Library Public School Fund Account	\$ 5,672,143
(3) Department of Career Education Public School Fund Account	\$ 32,284,224
GENERAL EDUCATION FUND	
(1) Department of Education Fund Account	\$ 16,578,345
(2) Educational Facilities Partnership Fund Account	\$ 34,828,951
(3) Division of Public School Academic Facilities and Transportation Fund Account	\$ 2,552,126
(4) Educational Television Fund Account	\$ 5,394,697
(5) School for the Blind Fund Account	\$ 6,454,446
(6) School for the Deaf Fund Account	\$ 10,870,583
(7) State Library Fund Account	\$ 3,616,714
(8) Department of Career Education Fund Account	\$ 3,710,773
(9) Rehabilitation Services Fund Account	\$ 13,212,007
Technical Institutes:	
(10) Crowley's Ridge Technical Institute Fund Account	\$ 2,669,014
(11) Northwest Technical Institute Fund Account	\$ 3,105,325
(12) Riverside Vocational Technical School Fund Account	\$ 2,313,647
DEPARTMENT OF HUMAN SERVICES FUND	
(1) Department of Human Services Administration Fund Account	\$ 16,182,992
(2) Aging and Adult Services Fund Account	17,675,570
(3) Children and Family Services Fund Account	49,467,320
(4) Child Care and Early Childhood Education Fund Account	1,175,434
(5) Youth Services Fund Account	48,257,072
(6) Developmental Disabilities Services Fund Account	66,208,702
(7) Medical Services Fund Account	5,092,024
(8) Department of Human Services Grants Fund Account	890,198,600
(9) Behavioral Health Services Fund Account	75,924,095
(10) State Services for the Blind Fund Account	1,901,644

(11) County Operations Fund Account		48,811,789
STATE GENERAL GOVERNMENT FUND		
(1) Department of Arkansas Heritage Fund Account	\$	6,621,583
(2) Arkansas Agriculture Department Fund Account		17,894,482
(3) Department of Labor Fund Account		3,208,786
(4) Department of Higher Education Fund Account		3,440,731
(5) Higher Education Grants Fund Account		36,907,466
(6) Arkansas Economic Development Commission Fund Account		10,738,124
(7) Department of Correction Inmate Care and Custody Fund Account		<del>312,998,229</del> <u>319,205,478</u>
(8) Department of Community Correction Fund Account		76,885,772
(9) State Military Department Fund Account		9,807,398
(10) Parks and Tourism Fund Account		23,781,601
(11) Arkansas Department of Environmental Quality Fund Account		4,410,258
(12) Miscellaneous Agencies Fund Account		64,594,884
COUNTY AID FUND	\$	21,645,067
COUNTY JAIL REIMBURSEMENT FUND	\$	9,453,607
CRIME INFORMATION SYSTEM FUND	\$	3,785,067
CHILD SUPPORT ENFORCEMENT FUND	\$	13,117,719
PUBLIC HEALTH FUND	\$	85,301,946
MERIT ADJUSTMENT FUND	\$	-
MOTOR VEHICLE ACQUISITION REVOLVING FUND	\$	-
MUNICIPAL AID FUND	\$	29,372,099
DEPARTMENT OF ARKANSAS STATE POLICE FUND	\$	66,923,271
DEPARTMENT OF WORKFORCE SERVICES FUND	\$	3,901,924
DEPARTMENT OF INFORMATION SYSTEMS REVOLVING FUND	\$	200,000
INSTITUTIONS OF HIGHER EDUCATION		
(1) ARKANSAS STATE UNIVERSITY FUND	\$	58,559,887
(2) ARKANSAS TECH UNIVERSITY FUND	\$	31,940,740
(3) HENDERSON STATE UNIVERSITY FUND	\$	18,713,847
(4) SOUTHERN ARKANSAS UNIVERSITY FUND	\$	15,449,575

(5) UNIVERSITY OF ARKANSAS FUND	\$ 119,816,852
(6) UNIVERSITY OF ARKANSAS FUND-ARCHEOLOGICAL SURVEY	\$ 2,327,380
(7) UNIVERSITY OF ARKANSAS FUND-DIVISION OF AGRICULTURE	\$ 62,800,138
(8) UNIVERSITY OF ARKANSAS FUND-CLINTON SCHOOL	\$ 2,295,575
(9) UNIVERSITY OF ARKANSAS FUND-CRIMINAL JUSTICE INSTITUTE	\$ 1,825,769
(10) SCHOOL FOR MATH, SCIENCE AND ARTS FUND	\$ 1,113,015
(11) UNIVERSITY OF ARKANSAS AT FORT SMITH FUND	\$ 20,415,091
(12) UNIVERSITY OF ARKANSAS AT LITTLE ROCK FUND	\$ 60,256,177
(13) UNIVERSITY OF ARKANSAS MEDICAL CENTER FUND	\$ 79,456,661
(14) UNIVERSITY OF ARKANSAS MEDICAL CENTER FUND - CHILD SAFETY CENTER	\$ 720,588
(15) UNIVERSITY OF ARKANSAS MEDICAL CENTER FUND - INDIGENT CARE	\$ 5,342,181
(16) UNIVERSITY OF ARKANSAS MEDICAL CENTER FUND - CHILD ABUSE/RAPE/DOMESTIC VIOLENCE	\$ 735,000
(17) UNIVERSITY OF ARKANSAS MEDICAL CENTER FUND - PEDIATRICS/PSYCHIATRIC RESEARCH	\$ 1,950,000
(18) UNIVERSITY OF ARKANSAS AT MONTICELLO FUND	\$ 15,832,510
(19) UNIVERSITY OF ARKANSAS AT PINE BLUFF FUND	\$ 25,229,737
(20) UNIVERSITY OF CENTRAL ARKANSAS FUND	\$ 52,647,178
(21) ARKANSAS NORTHEASTERN COLLEGE FUND	\$ 8,577,052
(22) ARKANSAS STATE UNIVERSITY - BEEBE FUND	\$ 11,835,727
(23) ARKANSAS STATE UNIVERSITY - MOUNTAIN HOME FUND	\$ 3,648,110
(24) ARKANSAS STATE UNIVERSITY - NEWPORT FUND	\$ 5,992,293
(25) COSSATOT COMMUNITY COLLEGE OF THE UNIVERSITY OF ARKANSAS FUND	\$ 3,395,802
(26) EAST ARKANSAS COMMUNITY COLLEGE FUND	\$ 5,788,058
(27) MID-SOUTH COMMUNITY COLLEGE FUND	\$ 3,858,007
(28) MID-SOUTH COMMUNITY COLLEGE FUND - ADTEC	\$ 1,000,000
(29) NATIONAL PARK COMMUNITY COLLEGE FUND	\$ 9,046,489
(30) NORTH ARKANSAS COLLEGE FUND	\$ 7,966,964
(31) NORTHWEST ARKANSAS COMMUNITY COLLEGE FUND	\$ 10,619,202
(32) PHILLIPS COMMUNITY COLLEGE OF THE UNIVERSITY OF ARKANSAS FUND	\$ 9,063,088

(33) RICH MOUNTAIN COMMUNITY COLLEGE FUND	\$	3,206,869
(34) SAU - TECH FUND	\$	5,705,511
(35) SAU - TECH FUND-ENVIRONMENTAL CONTROL CENTER	\$	368,404
(36) SAU - TECH FUND-FIRE TRAINING ACADEMY	\$	1,651,221
(37) SOUTH ARKANSAS COMMUNITY COLLEGE FUND	\$	6,034,307
(38) UNIVERSITY OF ARKANSAS COMMUNITY COLLEGE AT BATESVILLE FUND	\$	4,131,061
(39) UNIVERSITY OF ARKANSAS COMMUNITY COLLEGE AT HOPE FUND	\$	4,491,997
(40) UNIVERSITY OF ARKANSAS COMMUNITY COLLEGE AT MORRILTON FUND	\$	5,022,155
(41) BLACK RIVER TECHNICAL COLLEGE FUND	\$	6,113,516
(42) COLLEGE OF THE OUACHITAS FUND	\$	3,527,261
(43) OZARKA COLLEGE FUND	\$	3,126,475
(44) PULASKI TECHNICAL COLLEGE FUND	\$	15,137,437
(45) SOUTHEAST ARKANSAS COLLEGE FUND	\$	5,636,798

SECTION 3. EMERGENCY CLAUSE. It is found and determined by the General Assembly of the State of Arkansas that funds provided by the General Assembly for the operations of the Department of Correction have, due to unforeseen circumstances, become insufficient for the department to provide essential governmental services; that this act provides additional funds that are necessary for the department to provide essential governmental services; and that a delay in this act's effective date would work irreparable harm upon the proper administration of the department and the performance of its duties. Therefore, an emergency is declared to exist, and this act being immediately necessary for the preservation of the public peace, health, and safety shall become effective on:

(1) The date of its approval by the Governor;

(2) If the bill is neither approved nor vetoed by the Governor, the expiration of the period of time during which the Governor may veto the bill; or

(3) If the bill is vetoed by the Governor and the veto is overridden, the date the last house overrides the veto.

*/s/Joint Budget Committee*

*APPROVED: 07/03/2014*