

Stricken language would be deleted from and underlined language would be added to present law.
Act 1098 of the Regular Session

State of Arkansas
90th General Assembly
Regular Session, 2015

As Engrossed: S3/26/15
A Bill

HOUSE BILL 1817

By: Representatives Rushing, Gossage

For An Act To Be Entitled

AN ACT TO AMEND THE LAWS CONCERNING THE REAL PROPERTY
TRANSFER TAX; TO CLARIFY THE LAWS CONCERNING THE REAL
PROPERTY TRANSFER TAX; AND FOR OTHER PURPOSES.

Subtitle

TO AMEND THE LAWS CONCERNING THE REAL
PROPERTY TRANSFER TAX; AND TO CLARIFY THE
LAWS CONCERNING THE REAL PROPERTY
TRANSFER TAX.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 26-60-102(8) and (9), concerning transfers to which the real property transfer tax does not apply, are amended to read as follows:

(8) An instrument given in ~~any~~ a judicial proceeding or a nonjudicial proceeding under § 18-50-101 et seq. to enforce ~~any~~ a security interest in real estate when the instrument transfers the property to the same person who is seeking to enforce the security interest;

(9) An instrument given to a secured party in lieu of or to avoid a judicial proceeding or a nonjudicial proceeding under § 18-50-101 et seq. to enforce a security interest in real estate;

/s/Rushing

APPROVED: 04/06/2015



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