

Stricken language would be deleted from and underlined language would be added to present law.
Act 1109 of the Regular Session

State of Arkansas
90th General Assembly
Regular Session, 2015

As Engrossed: S3/3/15 H3/23/15
A Bill

SENATE BILL 466

By: Senator Irvin

By: Representative Magie

For An Act To Be Entitled

AN ACT TO REQUIRE A HEALTH BENEFIT PLAN TO DISCLOSE
CERTAIN DRUG FORMULARY INFORMATION; AND FOR OTHER
PURPOSES.

Subtitle

TO REQUIRE A HEALTH BENEFIT PLAN TO
DISCLOSE CERTAIN DRUG FORMULARY
INFORMATION.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 23-61-804(3), concerning the duties of the Arkansas Health Insurance Marketplace, is amended to read as follows:

(3)(A) Maintain an Internet a website through which enrollees and prospective enrollees of qualified health plans may obtain standardized comparative information on such plans.

(B) The Board of Directors of the Arkansas Health Insurance Marketplace in coordination with the commissioner shall ensure that an entity offering a qualified health plan through the Arkansas Health Insurance Marketplace shall post the information described in § 23-79-159 on the Arkansas Health Insurance Marketplace website in a readily accessible format.

(C) Beginning January 1, 2017, a health carrier offering a qualified health plan shall post on the public part of its website in a readily accessible format the formulary list for each individual qualified health plan and the following information:



(i) The qualified health plan to which the formulary applies;

(ii) Any exclusions from coverage or restrictions, including:

(a) Any tiering structure, including copay and coinsurance requirements;

(b) Prior authorization requirements;

(c) Step-therapy requirements;

(d) Deductibles and cost sharing;

(e) Quantity limits; and

(f) Whether access is dependent upon the location where a prescription drug is obtained or administered; and

(iii) The appeal process for a denial of coverage or adverse determination for an item or service for a prescription drug;

/s/ Irvin

APPROVED: 04/06/2015