

Stricken language would be deleted from and underlined language would be added to present law.
Act 1116 of the Regular Session

State of Arkansas
90th General Assembly
Regular Session, 2015

As Engrossed: S3/17/15 S3/23/15
A Bill

SENATE BILL 559

By: Senator D. Johnson

For An Act To Be Entitled

AN ACT TO AMEND THE LAW CONCERNING REASSESSMENTS FOR
SUBURBAN IMPROVEMENT DISTRICTS; AND FOR OTHER
PURPOSES.

Subtitle

TO AMEND THE LAW CONCERNING REASSESSMENTS
FOR SUBURBAN IMPROVEMENT DISTRICTS.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 14-92-227 is amended to read as follows:
14-92-227. Reassessment.

(a) The board of commissioners may, not more often than ~~once a~~ one (1)
time each year, require the assessor to reassess the benefits in a suburban
improvement district. However, ~~in the event if~~ the district ~~shall have~~ has
incurred any indebtedness or issued bonds, the total amount of assessed
benefits shall never be diminished.

~~(b)(1) The reassessment shall be made, advertised, and equalized in
the same manner as provided in this subchapter for making the original
assessment.~~ The reassessment shall be filed with the county clerk of the
county.

(2)(A)(i) The secretary of the board of commissioners shall give
notice of its filing by publication one (1) time each week for two (2)
consecutive weeks in a newspaper published and having a general circulation
in the county.

(ii) The form of the notice shall be substantially
as follows:



“Notice is hereby given that the reassessment of benefits and damages of District Number _____ has been filed in the office of the county clerk of _____ County, and it is open to inspection. All persons wishing to be heard on the reassessment will be heard by the commissioners and the assessor of the district between the hours of 10 a.m. and 4 p.m., at _____, in City of _____, Arkansas, on the day of _____, 20____. Secretary _____”.

(B)(i) The secretary shall send a copy of the notice by certified letter to each owner of realty within the boundaries of the district whose assessment has increased as a result of the assessment.

(ii) The letters of notification shall be mailed not less than fifteen (15) days nor more than thirty (30) days before the date of hearing. The letter notices shall advise each property owner of the benefits or damages assessed against all of his or her property located within the district.

(c)(1) On the day named in the notice, the board of commissioners and assessor shall meet together at the place named as a board of equalization and hear all complaints against the reassessment and equalize and adjust the reassessment.

(2) The determination is final unless suit is brought in court to review it.

/s/D. Johnson

APPROVED: 04/06/2015