

Stricken language would be deleted from and underlined language would be added to present law.
Act 1135 of the Regular Session

State of Arkansas
90th General Assembly
Regular Session, 2015

As Engrossed: S3/18/15
A Bill

SENATE BILL 949

By: Senator E. Cheatham

For An Act To Be Entitled

AN ACT TO MODIFY THE HEALTH INSURANCE BENEFITS FOR
STATE EMPLOYEES AND PUBLIC SCHOOL EMPLOYEES; TO
REGULATE THE STATE AND PUBLIC SCHOOL LIFE AND HEALTH
INSURANCE PROGRAM; AND FOR OTHER PURPOSES.

Subtitle

TO MODIFY THE HEALTH INSURANCE BENEFITS
FOR STATE EMPLOYEES AND PUBLIC SCHOOL
EMPLOYEES; AND TO REGULATE THE STATE AND
PUBLIC SCHOOL LIFE AND HEALTH INSURANCE
PROGRAM.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 21-5-404(1)(C), concerning powers, functions, and duties of the State and Public School Life and Health Insurance Board, is amended to read as follows:

(C) The board shall ~~require a participant~~ recommend that an active employee in a consumer-driven health insurance plan option offered under the program to establish a health savings account if the active employee is eligible to establish a health savings account under federal law;

SECTION 2. Arkansas Code § 21-5-405(b)(8), concerning the duties of the State and Public School Life and Health Insurance Board, is amended to read as follows:

(8) Beginning in the ~~2014~~ 2015 plan year, implement a policy applicable to a participating entity to identify funds that are not required



to be paid for federal taxes under the Federal Insurance Contributions Act, 26 U.S.C. § 3101 et seq., generated from health insurance pretaxed premiums only, and use the identified funds for premium assistance.

SECTION 3. Arkansas Code § 21-5-406(c)(2), concerning the use of funds by the Executive Director of the Employee Benefits Division of the Department of Finance and Administration, is amended to read as follows:

(2) ~~Premiums~~ Funds collected from employers, participating employees, ~~and~~ retirees, and any other sources for the program, including plan options offered under the program, ~~shall be collected one (1) month in advance and~~ shall be used solely to pay medical claims, drug claims, premiums, benefits, and direct administrative expenses of the program.

/s/E. Cheatham

APPROVED: 04/06/2015