

Stricken language would be deleted from and underlined language would be added to present law.
Act 1167 of the Regular Session

State of Arkansas
90th General Assembly
Regular Session, 2015

As Engrossed: H2/19/15
A Bill

HOUSE BILL 1176

By: Representatives Ballinger, Rushing, Vaught, Bentley, Harris

For An Act To Be Entitled

AN ACT TO AMEND THE PROPERTY TAX EXEMPTION FOR
DISABLED VETERANS, SURVIVING SPOUSES, AND MINOR
DEPENDENT CHILDREN; AND FOR OTHER PURPOSES.

Subtitle

TO AMEND THE PROPERTY TAX EXEMPTION FOR
DISABLED VETERANS, SURVIVING SPOUSES, AND
MINOR DEPENDENT CHILDREN.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 26-3-306(a)(1)(A)(ii), concerning the property tax exemption for disabled veterans, surviving spouses, and minor dependent children, is amended to read as follows:

(ii)(a) ~~In the event that the~~ If a disabled veteran sells his or her home, the exemption shall be prorated to the date of sale so that the disabled veteran ~~shall owe no~~ owes no tax for the portion of the year he or she claimed the home as a homestead, and the purchaser ~~shall be is~~ is liable only for taxes relating to the balance of the year.

(b) If a disabled veteran purchases a home that qualifies as a homestead, the exemption shall be prorated to the date of sale so that the disabled veteran owes no tax for the portion of the year he or she claimed the home as a homestead, and the seller is liable only for the taxes relating to the balance of the year.

~~(b)~~ (c) Upon request by the disabled veteran, the county collector shall make such record entries as may be necessary to effect the proration.



SECTION 2. Arkansas Code § 26-3-306, concerning the property tax exemption for disabled veterans, surviving spouses, and minor dependent children, is amended to add an additional subsection to read as follows:

(f)(1) If a person has established eligibility for the property tax exemption created under this section, the person shall be exempt from the date the person's eligibility is established regardless of the date the lien for the property taxes attached.

(2) After a person has established eligibility for the property tax exemption created under this section, the person is exempt from property taxes on his or her homestead regardless of where the homestead is located in the state.

(3) Upon request by a county in which a person eligible for the property tax exemption created under this section is claiming an exemption for his or her homestead, a county collector shall provide the information or documentation necessary to demonstrate that the person established eligibility for the exemption created under this section in a county in which the person previously claimed a homestead.

/s/Ballinger

APPROVED: 04/07/2015