

State of Arkansas
90th General Assembly
Regular Session, 2015

A Bill

SENATE BILL 162

By: Senator D. Sanders

For An Act To Be Entitled

AN ACT TO AMEND ARKANSAS LAW CONCERNING CARRYOVER
FUND REPORTS; AMENDING A PORTION OF ARKANSAS LAW
RESULTING FROM INITIATED ACT 1 OF 1990 AND INITIATED
ACT 1 OF 1996; AND FOR OTHER PURPOSES.

Subtitle

TO AMEND ARKANSAS LAW CONCERNING
CARRYOVER FUND REPORTS; AND AMENDING A
PORTION OF ARKANSAS LAW RESULTING FROM
INITIATED ACT 1 OF 1990 AND INITIATED ACT
1 OF 1996.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 7-6-203(h)(4)(C)(iii), concerning carryover funds and resulting from Initiated Act 1 of 1990 and Initiated Act 1 of 1996, is amended to read as follows:

(iii)(a) A person who retains carryover funds shall file an annual report outlining the status of the carryover fund account as of December 31 unless the person has filed a quarterly report during the calendar year pursuant to subdivisions (h)(4)(C)(i) and (ii) of this section.

(b) The annual report shall be due by January 31 of each year.

(c) A person who retains carryover funds from a general election held in November or a runoff election held in November is not required to file an annual report for the year of the general election or runoff election from which carryover funds were retained. **APPROVED:**



02/23/2015