

State of Arkansas
90th General Assembly
Regular Session, 2015

As Engrossed: S2/26/15
A Bill

HOUSE BILL 1370

By: Representative Cozart

For An Act To Be Entitled

AN ACT TO AMEND THE TRAINING REQUIREMENTS UNDER THE ARKANSAS EDUCATIONAL FINANCIAL ACCOUNTING AND REPORTING ACT OF 2004; TO DECLARE AN EMERGENCY; AND FOR OTHER PURPOSES.

Subtitle

TO AMEND THE TRAINING REQUIREMENTS UNDER THE ARKANSAS EDUCATIONAL FINANCIAL ACCOUNT AND REPORTING ACT OF 2004; AND TO DECLARE AN EMERGENCY.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 6-20-2204(a)(2), concerning required training, is amended to read as follows:

(2)(A) Each year thereafter, the school district superintendent, the education service cooperative executive director, or open-enrollment public charter school director and the person whose job responsibilities include preparing the budget or overall accounting responsibility who have already attended the initial and Tier I training shall obtain by December 31 of each calendar year ~~four (4)~~ a minimum of two (2) hours of annual training and instruction as required by the department in order to maintain basic proficiency in the topics described in subdivision (a)(1) of this section.

(B) Additional annual training may be required by the department for the school district superintendent, the education service cooperative executive director, or open-enrollment public charter school director and the person whose job responsibilities include preparing the



budget or overall accounting responsibility based on repetitive or flagrant audit findings or the identification of multiple indicators of fiscal distress.

SECTION 2. Arkansas Code § 6-20-2204(b)(3), concerning required training, is amended to read as follows:

(3)(A) The training shall be annual and shall be ~~four (4)~~ a minimum of two (2) hours.

(B) Additional annual training may be required by the department for employees who do not make decisions about selecting codes or who have a limited number of codes that they can use based on repetitive or flagrant audit findings or the identification of multiple indicators of fiscal distress.

SECTION 3. EMERGENCY CLAUSE. It is found and determined by the General Assembly of the State of Arkansas that proper training of school district personnel in financial accounting is critical; that financial accounting requirements for school districts are difficult and complex; and that this act is immediately necessary to ensure that school district personnel are properly trained before the beginning of the next school year. Therefore, an emergency is declared to exist, and this act being immediately necessary for the preservation of the public peace, health, and safety shall become effective on:

(1) The date of its approval by the Governor;

(2) If the bill is neither approved nor vetoed by the Governor, the expiration of the period of time during which the Governor may veto the bill; or

(3) If the bill is vetoed by the Governor and the veto is overridden, the date the last house overrides the veto.

/s/Cozart

APPROVED: 03/06/2015