

State of Arkansas
90th General Assembly
Regular Session, 2015

A Bill

SENATE BILL 320

By: Senator Maloch

For An Act To Be Entitled

AN ACT CONCERNING LAWS RELATED TO THE MULTISTATE TAX COMPACT; TO REQUIRE THE DEPARTMENT OF FINANCE AND ADMINISTRATION TO ANNUALLY REPORT ON THE ACTIVITIES OF THE MULTISTATE TAX COMMISSION; TO ELIMINATE THE MULTISTATE TAX COMPACT ADVISORY COMMITTEE; AND FOR OTHER PURPOSES.

Subtitle

TO REQUIRE THE DEPARTMENT OF FINANCE AND ADMINISTRATION TO ANNUALLY REPORT ON THE ACTIVITIES OF THE MULTISTATE TAX COMMISSION; AND TO ELIMINATE THE MULTISTATE TAX COMPACT ADVISORY COMMITTEE.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 26-5-104 is repealed.

~~26-5-104. Advisory committee.~~

~~(a) There is established a Multistate Tax Compact Advisory Committee of this state composed of:~~

~~(1) The member of the Multistate Tax Commission representing this state or any alternate designated by him or her;~~

~~(2) The Attorney General or his or her designee;~~

~~(3)(A) Two (2) persons appointed by the President Pro Tempore of the Senate.~~

~~(B) A person appointed under subdivision (a)(3)(A) of this~~



~~section shall serve a term a term of two (2) years.~~

~~(C) A vacancy shall be filled in the manner of the original appointment; and~~

~~(4)(A) Two (2) persons appointed by the Speaker of the House of Representatives.~~

~~(B) A person appointed under subdivision (a)(4)(A) of this section shall serve a term a term of two (2) years.~~

~~(C) A vacancy shall be filled in the manner of the original appointment.~~

~~(b) The chair of the advisory committee shall be the member of the commission representing this state.~~

~~(c)(1) The committee shall meet on the call of its chair or at the request of a majority of its members, but, in any event, it shall meet not less than one (1) time each year.~~

~~(2) The committee may consider any and all matters relating to recommendations of the commission and the activities of the members in representing this state on it.~~

SECTION 2. Arkansas Code Title 26, Chapter 5, Subchapter 1, is amended to add an additional section to read as follows:

26-5-109. Annual Multistate Tax Commission report.

(a) The Department of Finance and Administration shall prepare an annual report detailing the activities of the Multistate Tax Commission and Arkansas's participation in the activities of the commission.

(b) The report required under this section shall:

(1) Include without limitation the recommendations of the commission and any activity on Arkansas's behalf by representatives of the department; and

(2) Be filed with the President Pro Tempore of the Senate and the Speaker of the House of Representatives no later than September 30 or the next regular business day if September 30 falls on a weekend or legal holiday.

APPROVED: 03/11/2015