

State of Arkansas
90th General Assembly
Regular Session, 2015

A Bill

SENATE BILL 556

By: Senator Files

For An Act To Be Entitled

AN ACT TO REQUIRE THE CHIEF FISCAL OFFICER OF THE STATE TO NOTIFY THE EXECUTIVE DIRECTOR OF THE ARKANSAS WATERWAYS COMMISSION WHEN FUNDING IS AVAILABLE FOR THE ARKANSAS PORT, INTERMODAL, AND WATERWAY DEVELOPMENT GRANT PROGRAM; AND FOR OTHER PURPOSES.

Subtitle

TO REQUIRE NOTIFICATION TO THE EXECUTIVE DIRECTOR OF THE ARKANSAS WATERWAYS COMMISSION WHEN FUNDING IS AVAILABLE FOR THE ARKANSAS PORT, INTERMODAL, AND WATERWAY DEVELOPMENT GRANT PROGRAM.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 15-23-205(c) and (d), concerning application for funding of the port development project from the Arkansas Port, Intermodal, and Waterway Development Grant Program, are amended to read as follows:

(c)(1) An Arkansas public port authority or intermodal authority may apply for funding of a port development project under the program.

(2) The Chief Fiscal Officer of the State shall notify the commission when funding is available for the program.

~~(d)(1) To apply for funding under the program, a port authority or intermodal authority shall submit an application for funding to the commission on or before June 1 for funding consideration in the following~~



~~fiscal year.~~

~~(2)(d)~~ The application required under subdivision ~~(d)(1)(c)(1)~~ of this section shall include the following:

- ~~(A)(1)~~ A description of the port development project;
 - ~~(B)(2)~~ Evidence that the port authority or intermodal authority has an immediate need for the port development project;
 - ~~(C)(3)~~ A description of the benefits to be derived from the port development project;
 - ~~(D)(4)~~ A preliminary design of the port development project;
 - ~~(E)(5)~~ A cost estimate for the port development project;
 - ~~(F)(6)~~ A description of the port development project area;
- and
- ~~(G)(7)~~ Any other information or documentation required by the commission.

APPROVED: 03/31/2015