

Stricken language will be deleted and underlined language will be added.  
Act 211 of the Fiscal Session

State of Arkansas  
90th General Assembly  
Fiscal Session, 2016

As Engrossed: S4/21/16  
**A Bill**

SENATE BILL 78

By: Joint Budget Committee

**For An Act To Be Entitled**

AN ACT TO MAKE AN APPROPRIATION FOR PERSONAL SERVICES  
AND OPERATING EXPENSES FOR THE ARKANSAS TEACHER  
RETIREMENT SYSTEM FOR THE FISCAL YEAR ENDING JUNE 30,  
2017; AND FOR OTHER PURPOSES.

**Subtitle**

AN ACT FOR THE ARKANSAS TEACHER  
RETIREMENT SYSTEM APPROPRIATION FOR THE  
2016-2017 FISCAL YEAR.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. REGULAR SALARIES. There is hereby established for the  
Arkansas Teacher Retirement System for the 2016-2017 fiscal year, the  
following maximum number of regular employees.

Item No.	Class Code	Title	Maximum No. of Employees	Maximum Annual Salary Rate Fiscal Year 2016-2017
(1)	U010U	ATRS DIRECTOR	1	\$176,560
(2)	U079U	ATRS DEPUTY DIRECTOR	1	\$112,900
(3)	D013N	ATRS ASSOC DIR OF INFORMATION TECH	1	GRADE N908
(4)	A006N	ATRS INTERNAL AUDITOR	1	GRADE N907
(5)	N093N	ATRS ASSOCIATE DIR FISCAL AFFAIRS	1	GRADE N906
(6)	N092N	ATRS ASSOCIATE DIR OF OPERATIONS	2	GRADE N906
(7)	N157N	ATRS ASSOCIATE DIR OF INVESTMENTS	1	GRADE N901



(8)	D007C	INFORMATION SYSTEMS MANAGER	1	GRADE C128
(9)	G019C	GENERAL COUNSEL	1	GRADE C127
(10)	A021C	AGENCY CONTROLLER I	1	GRADE C126
(11)	G041C	ATRS MEMBER SERVICES ADMINISTRATOR	1	GRADE C126
(12)	G047C	ATTORNEY SPECIALIST	2	GRADE C126
(13)	A110C	SENIOR INVESTMENT MANAGER	1	GRADE C126
(14)	G073C	ATTORNEY	1	GRADE C124
(15)	D022C	SYSTEMS SPECIALIST	2	GRADE C124
(16)	R013C	AGENCY HUMAN RESOURCES MANAGER	1	GRADE C123
(17)	A038C	FISCAL SUPPORT MANAGER	1	GRADE C123
(18)	A037C	INVESTMENT MANAGER	3	GRADE C123
(19)	A034C	RETIREMENT SECTION MANAGER	6	GRADE C123
(20)	D038C	SENIOR SOFTWARE SUPPORT ANALYST	2	GRADE C123
(21)	D052C	SOFTWARE SUPPORT ANALYST	1	GRADE C121
(22)	P013C	PUBLIC INFORMATION COORDINATOR	1	GRADE C120
(23)	A062C	RETIREMENT COORDINATOR	6	GRADE C119
(24)	A061C	RETIREMENT INVESTMENT SPECIALIST	1	GRADE C119
(25)	C010C	EXECUTIVE ASSISTANT TO THE DIRECTOR	1	GRADE C118
(26)	A082C	ACCOUNTANT II	5	GRADE C117
(27)	D071C	COMPUTER SUPPORT ANALYST	1	GRADE C117
(28)	R025C	HUMAN RESOURCES ANALYST	1	GRADE C117
(29)	A079C	INVESTMENT ANALYST	2	GRADE C117
(30)	G179C	LEGAL SERVICES SPECIALIST	1	GRADE C117
(31)	A078C	RETIREMENT COUNSELOR	24	GRADE C117
(32)	A089C	ACCOUNTANT I	7	GRADE C116
(33)	C022C	BUSINESS OPERATIONS SPECIALIST	1	GRADE C116
(34)	V014C	BUYER	1	GRADE C116
(35)	A083C	RETIREMENT ANALYST	2	GRADE C116
(36)	C037C	ADMINISTRATIVE ANALYST	3	GRADE C115
(37)	R033C	BENEFITS ANALYST	2	GRADE C115
(38)	C056C	ADMINISTRATIVE SPECIALIST III	3	GRADE C112
(39)	R037C	BENEFITS TECHNICIAN	2	GRADE C112
(40)	A098C	FISCAL SUPPORT SPECIALIST	4	GRADE C112
(41)	S050C	MAINTENANCE SPECIALIST	<u>1</u>	GRADE C112
		MAX. NO. OF EMPLOYEES	101	

SECTION 2. EXTRA HELP. There is hereby authorized, for the Arkansas Teacher Retirement System for the 2016-2017 fiscal year, the following maximum number of part-time or temporary employees, to be known as "Extra Help", payable from funds appropriated herein for such purposes: sixteen (16) temporary or part-time employees, when needed, at rates of pay not to exceed those provided in the Uniform Classification and Compensation Act, or its successor, or this act for the appropriate classification.

SECTION 3. APPROPRIATION. There is hereby appropriated, to the Arkansas Teacher Retirement System, to be payable from the Teacher Retirement Fund, for personal services and operating expenses of the Arkansas Teacher Retirement System for the fiscal year ending June 30, 2017, the following:

ITEM NO.	FISCAL YEAR 2016-2017
(01) REGULAR SALARIES	\$4,483,589
(02) EXTRA HELP	200,000
(03) PERSONAL SERVICES MATCHING	1,504,820
(04) OVERTIME	50,000
(05) MAINT. & GEN. OPERATION	
(A) OPER. EXPENSE	2,934,889
(B) CONF. & TRAVEL	30,759
(C) PROF. FEES	558,115
(D) CAP. OUTLAY	0
(E) DATA PROC.	0
(06) BENEFITS	344,000,000
(07) REFUNDS/REIMBURSEMENTS	20,086,781
(08) PROFESSIONAL SERVICES	250,000
(09) DATA PROCESSING SERVICES	2,000,000
(10) INVESTMENT COUNSEL	2,500,000
(11) DISCOUNT BUYOUT PLAN	<u>75,000,000</u>
TOTAL AMOUNT APPROPRIATED	<u>\$453,598,953</u>

SECTION 4. APPROPRIATION - CASH. There is hereby appropriated, to the Arkansas Teacher Retirement System, to be payable from cash funds as defined by Arkansas Code 19-4-801 of the Arkansas Teacher Retirement System, for

payments to beneficiaries by check or wire transfer by the Arkansas Teacher Retirement System for the fiscal year ending June 30, 2017, the following:

ITEM NO.	FISCAL YEAR 2016-2017
(01) BENEFITS-NON EMPLOYEE	\$990,000,000
(02) REFUNDS/REIMBURSEMENTS	<u>6,000,000</u>
TOTAL AMOUNT APPROPRIATED	<u><u>\$996,000,000</u></u>

SECTION 5. APPROPRIATION - PROPERTY MANAGEMENT. There is hereby appropriated, to the Arkansas Teacher Retirement System, to be payable from the Teacher Retirement Fund, for property renovation and maintenance expenses of the Arkansas Teacher Retirement System for the fiscal year ending June 30, 2017, the following:

ITEM NO.	FISCAL YEAR 2016-2017
(01) PROPERTY MANAGEMENT	<u>\$500,000</u>

SECTION 6. COMPLIANCE WITH OTHER LAWS. Disbursement of funds authorized by this act shall be limited to the appropriation for such agency and funds made available by law for the support of such appropriations; and the restrictions of the State Procurement Law, the General Accounting and Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary Procedures and Restrictions Act, or their successors, and other fiscal control laws of this State, where applicable, and regulations promulgated by the Department of Finance and Administration, as authorized by law, shall be strictly complied with in disbursement of said funds.

SECTION 7. LEGISLATIVE INTENT. It is the intent of the General Assembly that any funds disbursed under the authority of the appropriations contained in this act shall be in compliance with the stated reasons for which this act was adopted, as evidenced by the Agency Requests, Executive Recommendations and Legislative Recommendations contained in the budget manuals prepared by the Department of Finance and Administration, letters, or summarized oral testimony in the official minutes of the Arkansas Legislative

Council or Joint Budget Committee which relate to its passage and adoption.

SECTION 8. EMERGENCY CLAUSE. It is found and determined by the General Assembly, that the Constitution of the State of Arkansas prohibits the appropriation of funds for more than a one (1) year period; that the effectiveness of this Act on July 1, 2016 is essential to the operation of the agency for which the appropriations in this Act are provided, and that in the event of an extension of the legislative session, the delay in the effective date of this Act beyond July 1, 2016 could work irreparable harm upon the proper administration and provision of essential governmental programs. Therefore, an emergency is hereby declared to exist and this Act being necessary for the immediate preservation of the public peace, health and safety shall be in full force and effect from and after July 1, 2016.

*/s/ Joint Budget Committee*

**APPROVED: 05/04/2016**