

State of Arkansas
91st General Assembly
Regular Session, 2017

A Bill

SENATE BILL 142

By: Senator J. Cooper

For An Act To Be Entitled

AN ACT TO PROVIDE FOR AN EMPLOYEE EVALUATION OF AN
INTERNAL AUDITOR OF THE ARKANSAS TEACHER RETIREMENT
SYSTEM; AND FOR OTHER PURPOSES.

Subtitle

TO PROVIDE FOR AN EMPLOYEE EVALUATION OF
AN INTERNAL AUDITOR OF THE ARKANSAS
TEACHER RETIREMENT SYSTEM.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 24-7-303, concerning the Board of Trustees, officers, and committees of the Arkansas Teacher Retirement System, is amended to add an additional subsection to read as follows:

(i)(1) An audit committee created by the board shall perform an annual employee evaluation of an internal auditor of the system.

(2) The audit committee may:

(A) Meet in executive session, with or without the internal auditor, for the purpose of conducting, reviewing, and discussing the employee evaluation of the internal auditor; and

(B) Gather information necessary to conduct a fair review of the internal auditor.

APPROVED: 02/06/2017

