

State of Arkansas  
91st General Assembly  
Regular Session, 2017

# A Bill

SENATE BILL 124

By: Senator Irvin  
By: Representative Rye

## For An Act To Be Entitled

AN ACT TO AMEND THE LAW CONCERNING THE DATES FOR  
PAYMENT OF DELINQUENT PROPERTY TAXES AND RELATED  
PENALTIES; AND FOR OTHER PURPOSES.

### Subtitle

TO AMEND THE LAW CONCERNING THE DATES FOR  
PAYMENT OF DELINQUENT PROPERTY TAXES AND  
RELATED PENALTIES.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 26-26-1118(b)(3), concerning the limitation on the increase of the assessed value of property, is amended to read as follows:

(3)(A) The homestead property tax credit authorized by subdivision (a)(1) of this section ~~shall~~ is not ~~be~~ allowed after October 15 of the year after the assessment.

(B) If October 15 falls on a Saturday, Sunday, or holiday observed by the United States Postal Service, the homestead property tax credit is allowed on, but no later than, the following business day that is not a holiday observed by the United States Postal Service.

SECTION 2. Arkansas Code § 26-37-302(b), concerning the beginning date for payment of delinquent property taxes, is amended to read as follows:

(b) The penalties and interest shall accrue beginning on October ~~11~~ 16 in the year of delinquency.



**APPROVED: 02/10/2017**