

State of Arkansas  
91st General Assembly  
Regular Session, 2017

# A Bill

SENATE BILL 263

By: Senator Hickey  
By: Representative Vaught

## For An Act To Be Entitled

AN ACT TO AMEND THE RECORD AND REPORTING REQUIREMENTS  
FOR THE TREASURER OF STATE; TO DECLARE AN EMERGENCY;  
AND FOR OTHER PURPOSES.

### Subtitle

TO AMEND THE RECORD AND REPORTING  
REQUIREMENTS FOR THE TREASURER OF STATE;  
AND TO DECLARE AN EMERGENCY.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 19-3-504(b)(2), concerning the record and report of financial transactions by the Treasurer of State, is amended to read as follows:

(2) A report of the information required by subsection (a) of this section shall be delivered in electronic format annually to the Legislative Council, ~~and~~ Arkansas Legislative Audit, and the Governor on:

(A) January 10 for the six-month period ending the immediately preceding December 31; and July 1 each year

(B) July 10 for the immediately preceding fiscal year.

SECTION 2. Arkansas Code § 25-16-604 is amended to read as follows:  
25-16-604. Duties generally.

It shall be the duty of the Treasurer of State:

(1) To receive and keep all the moneys of the state not expressly required by law to be kept by some other person;



(2) To disburse the public moneys upon warrants drawn upon the State Treasury according to law and not otherwise;

(3) To keep a just, true, and comprehensive account of all moneys received and disbursed by him or her in books to be kept for that purpose, in which he or she shall state from whom moneys have been received and on what account and to whom and on what account disbursed;

(4) To keep a just and true account of each head of appropriation made by law and the disbursements under them;

(5) To render his or her accounts to the Auditor of State for settlement quarterly; and

~~(6) To report to the Governor on or before October 10 next preceding the meeting of the General Assembly for each session, a statement of the condition of the State Treasury and its operations for the preceding year. The report shall be made to the Governor; and~~

~~(7) To perform all other duties which may be required of him or her by law.~~

SECTION 3. EMERGENCY CLAUSE. It is found and determined by the General Assembly of the State of Arkansas that this act amends the dates of the Treasurer of State's reporting requirements in an effort to achieve more accurate and efficient reporting; that the next reporting cycle begins at the beginning of the next fiscal year on July 1, 2017; that it is in the best interests of the state to have accurate and efficient reporting by the Treasurer of State; that the provisions of this act should be effective before the next billing cycle to allow the Treasurer of State to implement this act; and that this act is necessary because it will allow for the Treasurer of State to provide more accurate and efficient reporting in the next reporting cycle. Therefore, an emergency is declared to exist, and this act being necessary for the preservation of the public peace, health, and safety shall become effective on June 30, 2017.

APPROVED: 02/28/2017