

State of Arkansas
91st General Assembly
Regular Session, 2017

A Bill

SENATE BILL 348

By: Senator Hickey
By: Representative Womack

For An Act To Be Entitled

AN ACT TO AMEND ARKANSAS LAW PERTAINING TO THE DUTIES
AND OPERATIONS OF ARKANSAS LEGISLATIVE AUDIT; AND FOR
OTHER PURPOSES.

Subtitle

TO AMEND ARKANSAS LAW PERTAINING TO THE
DUTIES AND OPERATIONS OF ARKANSAS
LEGISLATIVE AUDIT.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 10-4-427(b), concerning claims against sureties, is amended to read as follows:

(b)(1) Within a reasonable time after the Legislative Auditor has given notice and made proof of loss and demand for payment as stated in subsection (a) of this section, the surety shall make payment of the amounts found to be due in the name of the appropriate entity and forward the payment to the ~~Legislative Auditor~~ entity.

(2) ~~The Legislative Auditor shall transmit the payments received to the treasurers of the respective local taxing units with instructions to~~ Upon receipt of payment from the surety, the entity shall credit the amounts received to the accounts entitled to the funds.

APPROVED: 03/06/2017

