

Stricken language would be deleted from and underlined language would be added to present law.  
Act 480 of the Regular Session

State of Arkansas  
91st General Assembly  
Regular Session, 2017

As Engrossed: H2/13/17 S3/2/17  
**A Bill**

HOUSE BILL 1442

By: Representatives Davis, D. Douglas, Drown, Eaves, K. Ferguson, Penzo, Pilkington, Rye, Tucker, E. Armstrong, Blake, Deffenbaugh, Gates, Gazaway, Hollowell, Lowery, Lundstrum, Maddox, A. Mayberry, McCollum, G. McGill, D. Meeks, Nicks, B. Smith, Vaught, J. Williams, Coleman, Dotson, Sabin, Leding, Burch, Brown, M. Hodges  
By: Senators L. Chesterfield, J. English

**For An Act To Be Entitled**

AN ACT TO CREATE THE PERSONAL FINANCE AND JOB  
READINESS ACT; AND FOR OTHER PURPOSES.

**Subtitle**

TO CREATE THE PERSONAL FINANCE AND JOB  
READINESS ACT.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 6-16-135 is amended to read as follows:

6-16-135. Personal and family finance ~~course content~~ standards.

(a) The Department of Education, in consultation with the Department of Career Education and subject to the approval of the State Board of Education, shall develop personal and family finance ~~course content guidelines and recommend textbooks to be used in a personal finance course~~ standards.

(b) The ~~course content~~ standards shall include, ~~but not be limited to,~~ household budgets creation, checking accounts maintenance, basic consumer finance, debt management, credit management, insurance, and taxes the following material concerning personal and family finance:

(1) Income, including without limitation taxes;

(2) Money management, including without limitation:

(A) Household budget creation;

(B) Banking practices, including savings account and



Checking account maintenance;

- (C) Insurance;
- (D) Charitable giving; and
- (E) Long-term financial planning;

(3) Spending and credit, including without limitation:

- (A) Basic consumer finance;
- (B) Identity fraud and theft;
- (C) Home ownership;
- (D) Debt management;
- (E) Credit management;
- (F) Bankruptcy; and
- (G) Consumer protection;

(4) Saving and investing, including without limitation:

- (A) Methods of saving;
- (B) Methods of investing;
- (C) Retirement planning;
- (D) Risk and return; and
- (E) Regulation of savings and investment; and

(5) Preparing for employment, including without limitation:

- (A) Decision making and employment choices;
- (B) Job seeking skills, including resume building and  
interview skills;

(C) Understanding paychecks, including without limitation:

- (i) I-9 forms;
- (ii) W-4 forms; and
- (iii) Income tax deductions;

(D) Employment benefits;

(E) Soft job skills, including without limitation:

- (i) Communication;
- (ii) Time management; and
- (iii) Meeting basic employer expectations and

requirements;

(F) The differences between salaried and hourly

employment; and

(G) Overtime.

(c) Beginning with the entering ninth grade class of the 2017-2018

school year, each public high school student shall be required before graduation to earn a credit in a course taken in grade ten (10), grade eleven (11), or grade twelve (12) that includes the personal and family finance standards.

*/s/Davis*

**APPROVED: 03/14/2017**