

Stricken language would be deleted from and underlined language would be added to present law.  
Act 481 of the Regular Session

State of Arkansas  
91st General Assembly  
Regular Session, 2017

As Engrossed: S3/2/17  
**A Bill**

HOUSE BILL 1473

By: Representative Love

By: Senator Elliott

### For An Act To Be Entitled

AN ACT TO ALLOW A TAX DEDUCTION FOR CONTRIBUTIONS TO  
A TUITION SAVINGS ACCOUNT IN THE ARKANSAS TAX-  
DEFERRED TUITION SAVINGS PROGRAM TO BE CARRIED  
FORWARD TO SUCCEEDING TAX YEARS; AND FOR OTHER  
PURPOSES.

### Subtitle

TO ALLOW A TAX DEDUCTION FOR  
CONTRIBUTIONS TO A TUITION SAVINGS  
ACCOUNT IN THE ARKANSAS TAX-DEFERRED  
TUITION SAVINGS PROGRAM TO BE CARRIED  
FORWARD TO SUCCEEDING TAX YEARS.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 6-84-111(b)(2), concerning tax deductions in the Arkansas Tax-Deferred Tuition Savings Program, is amended to read as follows:

(2)(A) The deductible contributions shall not exceed five thousand dollars (\$5,000) per taxpayer in any tax year.

(B) If the aggregate amount of contributions by a taxpayer during a tax year exceeds the limitation under subdivision (b)(2)(A) of this section, the unused aggregate amount may be carried forward to the next succeeding four (4) tax years.



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***APPROVED: 03/14/2017***