

State of Arkansas
92nd General Assembly
Regular Session, 2019

A Bill

HOUSE BILL 1340

By: Representative A. Collins

For An Act To Be Entitled

AN ACT TO AMEND THE PROHIBITED PRACTICES CONCERNING A
CREDIT UNION; AND FOR OTHER PURPOSES.

Subtitle

TO AMEND THE PROHIBITED PRACTICES
CONCERNING A CREDIT UNION.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 23-35-805 is repealed.

~~23-35-805. False reports about credit union.~~

~~(a) It is unlawful for any person, firm, corporation, or association to spread false reports about the management or finances of any credit union.~~

~~(b) Any person who willfully violates this section shall be guilty of a felony and upon conviction shall be fined not less than one hundred dollars (\$100) nor more than five hundred dollars (\$500) or shall be imprisoned in the state penitentiary for not less than thirty (30) days nor more than two (2) years, or both.~~

APPROVED: 2/28/19

