

Stricken language would be deleted from and underlined language would be added to present law.
Act 454 of the Regular Session

State of Arkansas
92nd General Assembly
Regular Session, 2019

As Engrossed: H2/25/19 H2/27/19
A Bill

SENATE BILL 300

By: Senator K. Hammer
By: Representative Lundstrum

For An Act To Be Entitled

AN ACT TO MODIFY THE DATE OF RETENTION OF THE
STABILIZATION TAX SET ASIDE UNDER THE DEPARTMENT OF
WORKFORCE SERVICES LAW; TO DECLARE AN EMERGENCY; AND
FOR OTHER PURPOSES.

Subtitle

TO MODIFY THE DATE OF RETENTION OF THE
STABILIZATION TAX SET ASIDE UNDER THE
DEPARTMENT OF WORKFORCE SERVICES LAW; AND
TO DECLARE AN EMERGENCY.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 11-10-706(f)(1)(A), concerning the proceeds of the stabilization tax under the Department of Workforce Services Law, is amended to read as follows:

(f)(1)(A) However, the proceeds of the stabilization tax in the amount of two and one-half hundredths of one percent (0.025%) of taxable wages collected during the period July 1, 2007, through ~~June 30, 2019~~ June 30, 2023, shall be deposited and credited to the Department of Workforce Services Training Trust Fund, there to be used for worker training.

SECTION 2. Arkansas Code § 11-10-706(f)(2)(A), concerning the proceeds of the stabilization tax under the Department of Workforce Services Law is amended to read as follows:

(2)(A) However, the proceeds of the stabilization tax in the



amount of two and one-half hundredths of one percent (0.025%) of taxable wages collected during the period July 1, 2007, through ~~June 30, 2019~~ June 30, 2023, shall be deposited and credited to the Department of Workforce Services Unemployment Insurance Administration Fund, there to be used for personal services and operating expenses of the unemployment insurance program necessary for the proper administration of the Department of Workforce Services Law, § 11-10-101 et seq., as determined by the Director of the Department of Workforce Services.

SECTION 3. EMERGENCY CLAUSE. It is found and determined by the General Assembly of the State of Arkansas that the Department of Workforce Services must ensure the prompt determination of claims for unemployment insurance benefits and the current stabilization tax set aside for the Department of Workforce Services Unemployment Insurance Administration Fund is set to expire on June 30, 2019; that the state's unemployment insurance program must maintain proper authority to process claims for unemployment insurance benefits; and that this act is immediately necessary because a delay would cause a potential service disruption for programs served by the Department of Workforce Services Training Trust Fund and Department of Workforce Services Unemployment Insurance Administration Fund. Therefore, an emergency is declared to exist, and this act being immediately necessary for the preservation of the public peace, health, and safety shall become effective on:

- (1) The date of its approval by the Governor;
- (2) If the bill is neither approved nor vetoed by the Governor, the expiration of the period of time during which the Governor may veto the bill; or
- (3) If the bill is vetoed by the Governor and the veto is overridden, the date the last house overrides the veto.

/s/K. Hammer

APPROVED: 3/13/19