

State of Arkansas
92nd General Assembly
Regular Session, 2019

A Bill

HOUSE BILL 1659

By: Representative Boyd

By: Senator M. Pitsch

For An Act To Be Entitled

AN ACT TO AMEND THE JURISDICTION OF COUNTY
EQUALIZATION BOARDS WITH RESPECT TO PRODUCING MINERAL
RIGHTS; AND FOR OTHER PURPOSES.

Subtitle

TO AMEND THE JURISDICTION OF COUNTY
EQUALIZATION BOARDS WITH RESPECT TO
PRODUCING MINERAL RIGHTS.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 26-27-317(a)(3), concerning applications for adjustment to a county equalization board, is amended to read as follows:

(3) The county equalization board does not have jurisdiction over and ~~may~~ shall not accept or consider a petition or letter under subdivision (a)(1) of this section for the adjustment of the:

(A) County assessor's determination of a property's tax-exempt status under Arkansas Constitution, Article 16, § 5(b); ~~or~~

(B) Valuation of agricultural land, pasture land, or timberland derived by the guidelines and methods set forth by the Assessment Coordination Department under § 26-26-407; or

(C) Valuation of producing mineral rights in accordance with the directions and methods established by the department under § 26-26-1110.

SECTION 2. EFFECTIVE DATE. This act is effective for assessment years



beginning on or after January 1, 2019.

APPROVED: 3/18/19