

State of Arkansas
92nd General Assembly
Regular Session, 2019

A Bill

HOUSE BILL 1639

By: Representative D. Whitaker

For An Act To Be Entitled

AN ACT TO AMEND THE LAW CONCERNING THE MUNICIPAL
EXCHANGE OF PROPERTY; AND FOR OTHER PURPOSES.

Subtitle

TO AMEND THE LAW CONCERNING THE MUNICIPAL
EXCHANGE OF PROPERTY.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 14-54-302(c) and (d), concerning municipal authorization for the purchase, lease, sale, and disposal of real and personal property, are amended to read as follows:

(c) The mayor or his or her authorized representative may sell or exchange any municipal ~~real estate or~~ personal property with a value of twenty thousand dollars (\$20,000) or less, unless the governing body of the municipality shall by ordinance establish a lesser amount.

(d) Municipal ~~real estate or~~ personal property to be disposed of as one (1) unit shall not be sold without competitive bidding if the amount exceeds twenty thousand dollars (\$20,000) or the maximum provided by resolution, unless the mayor certifies in writing to the governing body of the municipality that in his or her opinion the fair market value of the item or lot is less than the amount established by ordinance.

SECTION 2. Arkansas Code § 14-54-304 is amended to read as follows:
14-54-304. Property exchange by municipalities.

(a) Municipalities ~~are authorized to~~ may exchange properties, real or personal, with ~~other municipalities or with counties~~ the state and any



political subdivision of the state. ~~Provided, any such~~

(b) An exchange under this section shall be approved by ordinance of the governing body of the municipality and shall be accomplished in accordance with procedures prescribed by the governing body.

APPROVED: 3/27/19