

Stricken language would be deleted from and underlined language would be added to present law.
Act 610 of the Regular Session

State of Arkansas
92nd General Assembly
Regular Session, 2019

As Engrossed: H3/13/19

A Bill

HOUSE BILL 1713

By: Representative Fortner

For An Act To Be Entitled

AN ACT CONCERNING THE TAXATION OF PERSONAL PROPERTY
LEASED BY THE STATE OR A LOCAL GOVERNMENT; AND FOR
OTHER PURPOSES.

Subtitle

CONCERNING THE TAXATION OF PERSONAL
PROPERTY LEASED BY THE STATE OR A LOCAL
GOVERNMENT.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 26-3-301(4) and (5), concerning property that is exempt from taxes, are amended to read as follows:

(4) All property, whether real or personal, belonging exclusively to this state and heavy equipment, as defined in § 26-52-318, and motor vehicles, as defined in § 26-52-103, that are subject to a lease of at least twelve (12) months by the state, including property of state agencies, institutions, boards, or commissions, or the United States;

(5) All property, whether real or personal, belonging exclusively to any county of this state and heavy equipment, as defined in § 26-52-318, and motor vehicles, as defined in § 26-52-103, that are subject to a lease of at least twelve (12) months by a county of the state;

SECTION 2. Arkansas Code Title 26, Chapter 3, Subchapter 3, is amended to add an additional section to read as follows:

26-3-311. Motor vehicles leased by municipalities.

A motor vehicle that is subject to a lease of at least twelve (12)



months by a city or town of this state is public property used exclusively for public purposes and is exempt from ad valorem taxation.

/s/Fortner

APPROVED: 3/29/19