

State of Arkansas
92nd General Assembly
Regular Session, 2019

As Engrossed: S3/25/19
A Bill

SENATE BILL 584

By: Senator J. Dismang
By: Representative M. Hodges

For An Act To Be Entitled

AN ACT TO PROVIDE CERTAIN REQUIREMENTS FOR INDIVIDUAL INCOME TAX FORMS; TO REQUIRE THE DEPARTMENT OF FINANCE AND ADMINISTRATION TO PROVIDE SPACE ON INCOME TAX FORMS FOR AN INDIVIDUAL TAXPAYER TO DESIGNATE MORE THAN ONE (1) ACCOUNT FOR THE DIRECT DEPOSIT OF THE TAXPAYER'S REFUND; AND FOR OTHER PURPOSES.

Subtitle

TO REQUIRE THE DEPARTMENT OF FINANCE AND ADMINISTRATION TO PROVIDE SPACE ON INCOME TAX FORMS FOR AN INDIVIDUAL TAXPAYER TO DESIGNATE MORE THAN ONE (1) ACCOUNT FOR THE DIRECT DEPOSIT OF THE TAXPAYER'S REFUND.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. DO NOT CODIFY.

(a) The Department of Finance and Administration shall revise the individual income tax forms used for returns under the Income Tax Act of 1929, § 26-51-101 et seq., to include one (1) or more additional lines to allow an individual taxpayer to designate:

(1) Up to two (2) bank accounts for direct deposit of the taxpayer's refund; and

(2) The allocation of the taxpayer's refund amount between the designated bank accounts.



(b) The revision required under subsection (a) of this section shall be made for income tax forms used for tax years beginning on or after January 1, 2020.

/s/J. Dismang

APPROVED: 4/8/19