

State of Arkansas
92nd General Assembly
Regular Session, 2019

As Engrossed: H3/27/19

A Bill

HOUSE BILL 1333

By: Representative Warren

For An Act To Be Entitled

*AN ACT TO AMEND THE LAW CONCERNING VOLUNTARY
RETIREMENT AND ELIGIBILITY FOR BENEFITS UNDER THE
TIER TWO BENEFIT PLAN FOR THE STATE POLICE RETIREMENT
SYSTEM; AND FOR OTHER PURPOSES.*

Subtitle

*TO AMEND THE LAW CONCERNING VOLUNTARY
RETIREMENT AND ELIGIBILITY FOR BENEFITS
UNDER THE TIER TWO BENEFIT PLAN FOR THE
STATE POLICE RETIREMENT SYSTEM.*

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

*SECTION 1. Arkansas Code § 24-6-404 is amended to read as follows:
24-6-404. Eligibility for benefits – Voluntary retirement.*

*(a)(1) Any member who has acquired five (5) years but less than thirty
(30) years of ~~actual~~ credited service and has attained age sixty-five (65)
may retire upon his or her written application filed with the Board of
Trustees of the State Police Retirement System.*

*(2) Any member who has acquired thirty (30) or more years of
~~actual~~ credited service may retire at any age upon his or her written
application filed with the board.*

*(3) For those members with less than thirty (30) ~~actual~~ credited
years of service, the age sixty-five requirement shall be reduced by seventy-
five-hundredths (0.75) of a month for each ~~actual~~ credited month of service,
but in no event to an age younger than fifty-five (55).*

(b) This application shall set forth at what time, not less than



thirty (30) days nor more than ninety (90) days subsequent to the execution and filing thereof, the member desires to be retired.

(c) Upon the member's retirement, he or she shall receive a pension provided for in § 24-6-406.

/s/Warren

APPROVED: 4/12/19