

Stricken language would be deleted from and underlined language would be added to present law.
Act 995 of the Regular Session

State of Arkansas
92nd General Assembly
Regular Session, 2019

As Engrossed: H4/3/19
A Bill

SENATE BILL 544

By: Senators Irvin, B. Ballinger, T. Garner, Hester, J. Cooper

By: Representatives House, D. Douglas, Eubanks, Hawks, Petty, Rushing, Tosh

For An Act To Be Entitled

AN ACT TO ESTABLISH PREJUDGMENT AND POST-JUDGMENT
INTEREST RATES; AND FOR OTHER PURPOSES.

Subtitle

TO ESTABLISH PREJUDGMENT AND POST-
JUDGMENT INTEREST RATES.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 16-65-114 is amended to read as follows:
16-65-114. Interest on judgments.

(a)(1) Except as provided in subdivision (a)(2) of this section,
~~interest on~~ a judgment entered by a court shall bear post-judgment interest
and, if appropriate under the facts of the case, prejudgment interest:

(A) In an action on a contract at the rate provided by the
contract or ~~ten percent (10%) per annum~~ at a rate equal to the Federal
Reserve primary credit rate in effect on the date on which the judgment is
entered plus two percent (2%), whichever is greater; and

(B) In any other action at ~~ten percent (10%) per annum~~ a
rate equal to the Federal Reserve primary credit rate in effect on the date
on which the judgment is entered plus two percent (2%).

(2) Interest on a judgment shall not exceed the maximum rate
permitted under Arkansas Constitution, Amendment 89.

(b) A judgment rendered or to be rendered against a county in the
state on a county warrant or other evidence of county indebtedness shall not
bear interest.



/s/Irvin

APPROVED: 4/16/19