

1 State of Arkansas
2 93rd General Assembly
3 Regular Session, 2021
4

As Engrossed: S2/9/21

A Bill

HOUSE BILL 1010

5 By: Representative Jett
6 By: Senator M. Johnson
7

For An Act To Be Entitled

9 AN ACT TO AMEND THE SALES AND USE TAX EXEMPTION FOR
10 SALES OF CERTAIN AIRCRAFT; AND FOR OTHER PURPOSES.

Subtitle

14 TO AMEND THE SALES AND USE TAX EXEMPTION
15 FOR SALES OF CERTAIN AIRCRAFT.

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18 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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20 SECTION 1. Arkansas Code § 26-52-451(a), concerning a sales and use
21 tax exemption for sales of certain aircraft, is amended to read as follows:

22 (a) The gross receipts or gross proceeds derived from the sale of an
23 aircraft within the state are exempt from the gross receipts tax levied under
24 this chapter and the compensating use tax levied by the Arkansas Compensating
25 Tax Act of 1949, § 26-53-101 et seq., if the aircraft is sold by a:

26 (1) Person that is the resident of another state to a purchaser
27 that:

28 (A) Is a resident of another state; and

29 (B) Will base the aircraft outside of the State of
30 Arkansas; or

31 (2) Seller located in this state and the aircraft that is sold+

32 ~~(A) Has a certified maximum take-off weight of more than~~
33 ~~nine thousand five hundred pounds (9,500 lbs.); and~~

34 ~~(B) Will~~ will be based outside of the State of Arkansas,
35 notwithstanding the fact that possession of the aircraft may be taken in this
36 state for the sole purpose of removing the aircraft from the state under its



1 own power.

2 ~~(3) As used in this subsection, “maximum take-off weight” means~~
3 ~~the maximum gross weight due to design or operational limitations at which an~~
4 ~~aircraft is permitted to take off.~~

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6 SECTION 2. EFFECTIVE DATE. Section 1 of this act is effective on the
7 first day of the calendar quarter following the effective date of this act.

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10 /s/Jett

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13 **APPROVED: 2/24/21**

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