

State of Arkansas  
93rd General Assembly  
Regular Session, 2021

As Engrossed: S4/20/21

# A Bill

SENATE BILL 336

By: Senator M. Johnson  
By: Representative Haak

## For An Act To Be Entitled

AN ACT TO CREATE AN EXEMPTION FROM THE SALES AND USE  
TAX FOR COINS, CURRENCY, AND BULLION; AND FOR OTHER  
PURPOSES.

### Subtitle

TO CREATE AN EXEMPTION FROM THE SALES AND  
USE TAX FOR COINS, CURRENCY, AND BULLION.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code Title 26, Chapter 52, Subchapter 4, is amended to add an additional section to read as follows:

26-52-453. Coins, currency, and bullion.

(a) As used in this section:

(1) "Bullion" means a bar, ingot, or coin:

(A) Manufactured in whole or in part of gold, silver, platinum, or palladium;

(B) That was or is used solely as a medium of exchange, security, or commodity by any state, the United States Government, or a foreign nation; and

(C) Sold based on the intrinsic value of the bar, ingot, or coin as a precious metal or collectible item rather than its form or representative value as a medium of exchange; and

(2)(A) "Coin or currency" means a coin or currency:

(i) Manufactured in whole or in part of gold, silver, other metal, or paper;



(ii) That was or is used solely as a medium of exchange, security, or commodity by any state, the United States Government, or a foreign nation; and

(iii) Sold based on the intrinsic value of the coin or currency as a precious metal or collectible item rather than its form or representative value as a medium of exchange.

(B) "Coin or currency" does not include a coin or currency that has been incorporated into jewelry.

(b) The gross receipts or gross proceeds derived from the sale of coins or currency or bullion are exempt from the gross receipts tax levied by this chapter and the compensating use tax levied by the Arkansas Compensating Tax Act of 1949, § 26-53-101 et seq.

SECTION 2. EFFECTIVE DATE. Section 1 of this act is effective on the first day of the calendar quarter following the effective date of this act.

*/s/M. Johnson*

**APPROVED: 5/3/21**