

State of Arkansas
93rd General Assembly
Regular Session, 2021

As Engrossed: S2/8/21
A Bill

SENATE BILL 138

By: Senator J. Dismang

For An Act To Be Entitled

AN ACT TO AMEND THE LAW CONCERNING CAMPAIGN FINANCE;
TO AMEND THE LAW CONCERNING CONTRIBUTIONS; TO AMEND
THE LAW CONCERNING REPORTING OF CONTRIBUTIONS; TO
AMEND THE LAW CONCERNING ETHICS AND CONFLICTS OF
INTEREST OF STATE AND LOCAL OFFICIALS; TO REENACT THE
REQUIREMENT TO FILE AN ADDITIONAL STATEMENT OF
FINANCIAL INTEREST; TO AMEND PORTIONS OF INITIATED
ACT 1 OF 1990 AND INITIATED ACT 1 OF 1996; AND FOR
OTHER PURPOSES.

Subtitle

TO AMEND THE LAW CONCERNING CAMPAIGN
FINANCE, CONTRIBUTIONS AND REPORTING; TO
REENACT THE REQUIREMENT TO FILE A
STATEMENT OF FINANCIAL INTEREST; AND TO
AMEND PORTIONS OF INITIATED ACT 1 OF 1990
AND INITIATED ACT 1 OF 1996.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 7-6-203(d)(4), concerning contribution, limitation, acceptance, use as personal income, and disposition of campaign funds resulting from Initiated Act 1 of 1990 and Initiated Act 1 or 1996, is amended to read as follows:

(4) It shall be unlawful for any prohibited political action committee to make a contribution to:

(A) A ballot question committee;



- (B) A legislative question committee;
- (C) A political party;
- (D) A county political party committee; ~~or~~
- (E) An approved political action committee; or
- (F) A prohibited political action committee.

SECTION 2. Arkansas Code § 7-6-203(e), concerning contribution, limitation, acceptance, use as personal income, and disposition of campaign funds resulting from Initiated Act 1 of 1990 and Initiated Act 1 of 1996 is repealed.

~~(e) It shall be unlawful for any candidate for public office, any person acting in the candidate's behalf, or any exploratory committee to solicit or accept campaign contributions more than two (2) years before an election at which the candidate seeks nomination or election. This subsection shall not prohibit the solicitation or acceptance of a contribution for the sole purpose of raising funds to retire a previous campaign debt.~~

SECTION 3. Arkansas Code § 7-6-207, concerning reports of campaign contributions of candidates for state or district office and resulting from Initiated Act 1 of 1990 and Initiated Act 1 of 1996, is amended to add an additional subsection to read as follows:

(f)(1) For each financial institution the candidate and committee working on the candidate's behalf use for the purposes of receiving contributions or making expenditures within this state, the following information shall be submitted to the Secretary of State with the initial report filed under this section:

(A) The full name of the financial institution; and

(B) For the financial institution, the:

(i) Street address;

(ii) City;

(iii) State; and

(iv) United States postal zip code of the financial institution.

(2) The information disclosed under subdivision (f)(1) of this section:

(A) Shall be made available to the commission upon

request;

(B) Is not a public record; and

(C) Is exempt from disclosure under the Freedom of Information Act of 1967, § 25-19-101 et seq.

SECTION 4. Arkansas Code § 21-8-705, which expired December 31, 2016, is reenacted to read as follows:

~~21-8-705. Filing of additional statement of financial interest in year in which party filing period is held. [Expires December 31, 2016]~~ Filing of additional statement of financial interest in year in which party filing period is held.

~~If the party filing period under § 7-7-203 ends before January 1 of the year of the general election, a candidate for elective office shall file a statement of financial interest for the previous calendar year no later than January 31 of the year of the general election in addition to the statement of financial interest required under § 21-8-701.~~ If the party filing period under § 7-7-203 ends before January 1 of the year of the general election, a candidate for elective office shall file a statement of financial interest for the previous calendar year no later than January 31 of the year of the general election in addition to the statement of financial interest required under § 21-8-701.

/s/J. Dismang

APPROVED: 3/4/21