

State of Arkansas
93rd General Assembly
Regular Session, 2021

A Bill

SENATE BILL 84

By: Senator B. Davis

For An Act To Be Entitled

AN ACT TO AMEND THE LAW CONCERNING THE NOTICE AND PUBLICATION REQUIREMENTS OF LISTS OF ABANDONED PROPERTY; AND FOR OTHER PURPOSES.

Subtitle

TO AMEND THE LAW CONCERNING THE NOTICE AND PUBLICATION REQUIREMENTS OF LISTS OF ABANDONED PROPERTY.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 18-28-209 is amended to read as follows:

18-28-209. Notice and publication of lists of abandoned property.

(a) The administrator shall publish a notice ~~not later than~~ by November 30 of the next year ~~next~~ following the year in which abandoned property has been paid or delivered to the administrator.

(b)(1) The notice must be published in a newspaper of general circulation in each county of this state.

(2) The ~~advertisement must~~ notice shall:

(A) ~~be~~ Be in a form that, in the judgment of the administrator, is likely to attract the attention of the potential owners of the unclaimed property-;

(B) The ~~advertisement shall contain~~ Contain:

~~(1)(i)~~ (i) A statement explaining that the property the administrator is holding is presumed to be abandoned and has been taken into the protective custody of the administrator; and

~~(2)(A)(ii)~~ (ii) A statement explaining that additional



information concerning the property may be obtained by consulting one (1) or more of the following:

~~(i)(a)~~ The ~~Internet~~ internet address of the administrator's official website;

~~(ii)(b)~~ The telephone number for the administrator's office; and

~~(iii)(c)~~ Posting of a notice at the county courthouse; and

~~(B) A statement under this subdivision (a)(2) shall include the:~~

~~(i) Internet address of the administrator's official website; and~~

~~(ii) Telephone number for the administrator's office; and~~

~~(3)(C)~~ A Contain a statement that information about the property and its return to the owner is available to a person having a legal or beneficial interest in the property, upon request to the administrator.

APPROVED: 2/9/21