

State of Arkansas  
93rd General Assembly  
Fiscal Session, 2022

# A Bill

HOUSE BILL 1073

By: Joint Budget Committee

## For An Act To Be Entitled

AN ACT TO MAKE AN APPROPRIATION FOR PERSONAL SERVICES, OPERATING EXPENSES AND DATA PROCESSING SYSTEM/SERVICES FOR THE OFFICE OF THE TREASURER OF STATE FOR THE FISCAL YEAR ENDING JUNE 30, 2023; AND FOR OTHER PURPOSES.

## Subtitle

AN ACT FOR THE OFFICE OF THE TREASURER OF STATE APPROPRIATION FOR THE 2022-2023 FISCAL YEAR.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. REGULAR SALARIES - OPERATIONS. There is hereby established for the Office of the Treasurer of State for the 2022-2023 fiscal year, the following maximum number of regular employees.

Item No.	Class Code	Title	Maximum	Maximum Annual
			No. of Employees	Salary Rate Fiscal Year 2022-2023
(1)	Q243U	TREAS SENIOR INVESTMENT MANAGER	2	\$125,300
(2)	Q244U	TREAS CHIEF DEPUTY TREASURER	2	\$112,000
(3)	Q348U	TREAS CHIEF LEGAL COUNSEL	1	\$105,000
(4)	Q098U	TREAS CHIEF COMPLIANCE OFFICER	1	\$105,000
(5)	Q352U	TREAS CHIEF TECHNOLOGY OFFICER	1	\$105,000
(6)	Q154U	TREAS CHIEF FINANCIAL OFFICER	1	\$105,000



(7)	Q236U TREAS DIVISION DIRECTOR	2	\$88,000
(8)	Q366U TREAS DIRECTOR OF INVESTMENT ACCOUNTING	1	\$88,000
(9)	Q349U TREAS DIR OF 529 & FINANCIAL EDUCATION	1	\$84,000
(10)	Q350U TREAS INVESTMENT MANAGER I	1	\$82,000
(11)	Q361U TREAS COMMUNICATIONS DIRECTOR	1	\$75,000
(12)	Q360U TREAS INVESTMENT MANAGER II	1	\$75,000
(13)	Q351U TREAS MANAGER V	3	\$75,000
(14)	Q245U TREAS MANAGER IV	2	\$70,000
(15)	Q237U TREAS MANAGER III	3	\$66,000
(16)	Q367U TREAS EXECUTIVE ASSISTANT	1	\$61,000
(17)	Q362U TREAS ASSIST FOR 529 & FINANCIAL ED	2	\$53,800
(18)	Q238U TREAS MANAGER II	2	\$51,300
(19)	Q170U TREAS ASSISTANT IV	1	\$47,800
(20)	Q094U TREAS ASSISTANT III	3	\$42,000
(21)	Q085U TREAS ASSISTANT II	<u>3</u>	\$36,624
	MAX. NO. OF EMPLOYEES	35	

SECTION 2. EXTRA HELP - OPERATIONS. There is hereby authorized, for the Office of the Treasurer of State for the 2022-2023 fiscal year, the following maximum number of part-time or temporary employees, to be known as "Extra Help", payable from funds appropriated herein for such purposes: five (5) temporary or part-time employees, when needed, at rates of pay not to exceed those provided in the Uniform Classification and Compensation Act, or its successor, or this act for the appropriate classification.

SECTION 3. APPROPRIATION - OPERATIONS. There is hereby appropriated, to the Office of the Treasurer of State, to be payable from the State Central Services Fund, for personal services, operating expenses, data processing system/services, debt collection and Financial/Educational Programs including the Arkansas 529 College Savings Program, Arkansas ABLE Program and financial education of the Office of the Treasurer of State for the fiscal year ending June 30, 2023, the following:

ITEM	FISCAL YEAR
<u>NO.</u>	<u>2022-2023</u>
(01) REGULAR SALARIES	\$2,592,472

(02) EXTRA HELP	35,000
(03) PERSONAL SERVICES MATCHING	802,091
(04) MAINT. & GEN. OPERATION	
(A) OPER. EXPENSE	1,404,455
(B) CONF. & TRAVEL	45,000
(C) PROF. FEES	50,000
(D) CAP. OUTLAY	25,000
(E) DATA PROC.	0
(05) DATA PROCESSING SYST/SERVICES	1,096,715
(06) FINANCIAL/EDUCATIONAL PROGRAMS	<u>75,000</u>
TOTAL AMOUNT APPROPRIATED	<u>\$6,125,733</u>

SECTION 4. SPECIAL LANGUAGE. NOT TO BE INCORPORATED INTO THE ARKANSAS CODE NOR PUBLISHED SEPARATELY AS SPECIAL, LOCAL AND TEMPORARY LAW. TRANSFER PROVISION. After receiving approval from the Chief Fiscal Officer of the State, and prior review by the Arkansas Legislative Council or Joint Budget Committee, the Treasurer of State is authorized to transfer appropriation from any line item authorized in Operations Appropriation of the Treasurer's Office in this Act to any other line item authorized in Operations Appropriation.

The provisions of this section shall be in effect only from July 1, ~~2021~~ 2022 through June 30, ~~2022~~ 2023.

SECTION 5. COMPLIANCE WITH OTHER LAWS. Disbursement of funds authorized by this act shall be limited to the appropriation for such agency and funds made available by law for the support of such appropriations; and the restrictions of the State Procurement Law, the General Accounting and Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary Procedures and Restrictions Act, or their successors, and other fiscal control laws of this State, where applicable, and regulations promulgated by the Department of Finance and Administration, as authorized by law, shall be strictly complied with in disbursement of said funds.

SECTION 6. LEGISLATIVE INTENT. It is the intent of the General Assembly that any funds disbursed under the authority of the appropriations contained in this act shall be in compliance with the stated reasons for

which this act was adopted, as evidenced by the Agency Requests, Executive Recommendations and Legislative Recommendations contained in the budget manuals prepared by the Department of Finance and Administration, letters, or summarized oral testimony in the official minutes of the Arkansas Legislative Council or Joint Budget Committee which relate to its passage and adoption.

SECTION 7. EFFECTIVE DATE. This act is effective on and after July 1, 2022.

**APPROVED: 2/23/22**