

State of Arkansas
94th General Assembly
Regular Session, 2023

A Bill

HOUSE BILL 1497

By: Representatives Lundstrum, G. Hodges, Jean, M. McElroy, Unger, Watson
By: Senators J. Boyd, Rice

For An Act To Be Entitled

AN ACT TO AMEND THE FORMULA RATE REVIEW ACT; TO
MODIFY THE TERM OF A FORMULA RATE REVIEW APPROVED BY
THE ARKANSAS PUBLIC SERVICE COMMISSION; AND FOR OTHER
PURPOSES.

Subtitle

TO AMEND THE FORMULA RATE REVIEW ACT; AND
TO MODIFY THE TERM OF A FORMULA RATE
REVIEW APPROVED BY THE ARKANSAS PUBLIC
SERVICE COMMISSION.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 23-4-1208(b)(2)(A), concerning the
timeframe during which a public utility may file an application for a general
change in rates and charges, is amended to read as follows:

(2)(A) A public utility may file an application for a change in
rates and charges under § 23-4-401 et seq. at any time during an:

(i) Initial term of the formula rate review
mechanism; or

(ii) ~~extension~~ Extension of the term of a formula
rate review mechanism.

APPROVED: 3/16/23

