

State of Arkansas  
94th General Assembly  
Regular Session, 2023

# A Bill

SENATE BILL 483

By: Senator J. Dismang  
By: Representative L. Fite

## For An Act To Be Entitled

AN ACT TO AMEND ACTS 2023, NO. 278; TO AMEND THE LAW REGARDING BONDS OR ACCEPTABLE FINANCIAL SECURITY UNDER THE CUSTOMER PROTECTIONS FOR NET-METERING CUSTOMERS ACT; TO DECLARE AN EMERGENCY; AND FOR OTHER PURPOSES.

## Subtitle

TO AMEND ACTS 2023, NO. 278; TO AMEND THE LAW REGARDING BONDS OR ACCEPTABLE FINANCIAL SECURITY UNDER THE CUSTOMER PROTECTIONS FOR NET-METERING CUSTOMERS ACT; AND TO DECLARE AN EMERGENCY.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 4-88-1103(3)(B), concerning a bond or other financial security related to a net-metering facility or net-metering service, as enacted by Acts 2023, No. 278, is amended to read as follows:

(B) ~~(i) A bond or other acceptable financial security to ensure proper maintenance of the net-metering facility and decommissioning of the net-metering facility~~ A single ten thousand dollar (\$10,000) bond obtained under § 17-25-404;

(ii) Commercial general liability insurance coverage with a limit of at least one million dollars (\$1,000,000); and

(iii) An applicable contractor's license issued by the Contractors Licensing Board obtained prior to conducting business.



SECTION 2. EMERGENCY CLAUSE. It is found and determined by the General Assembly of the State of Arkansas that a delay in the enactment of this act may result in unreasonable delays and disruption in residential and commercial construction projects and in the ability for consumers to take advantage of solar investment; and that this act is immediately necessary for the protection of Arkansas businesses and consumers. Therefore, an emergency is declared to exist, and this act being immediately necessary for the preservation of the public peace, health, and safety shall become effective on:

(1) The date of its approval by the Governor;

(2) If the bill is neither approved nor vetoed by the Governor, the expiration of the period of time during which the Governor may veto the bill; or

(3) If the bill is vetoed by the Governor and the veto is overridden, the date the last house overrides the veto.

**APPROVED: 4/4/23**