

State of Arkansas  
94th General Assembly  
Regular Session, 2023

# A Bill

SENATE BILL 536

By: Senator Irvin  
By: Representative Eaves

## For An Act To Be Entitled

AN ACT TO AMEND THE ARKANSAS AFFORDABLE ENERGY ACT;  
TO AMEND THE LAW REGARDING RETIREMENT REVIEW; AND FOR  
OTHER PURPOSES.

### Subtitle

TO AMEND THE ARKANSAS AFFORDABLE ENERGY  
ACT; AND TO AMEND THE LAW REGARDING  
RETIREMENT REVIEW.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 23-18-1104 is amended to read as follows:  
23-18-1104. Electric utility – Retirement review.

(a) Starting in 2024 and continuing ~~once~~ one (1) time every three  
(3) years, the Arkansas Public Service Commission shall

(1) ~~Evaluate~~ produce a report discussing the remaining useful  
life lives of an existing electric generating ~~unit~~ units based on data and  
information previously provided in the integrated resource plans of electric  
utilities prepared under § 23-18-106;

(2) ~~Include in the evaluation a cost-benefit analysis, a rate~~  
impact analysis, and an analysis of the impact on the reliability and  
resilience to the state's electrical utility grid system; and

(3) ~~Explicitly state the commissioners' findings of whether life~~  
extensions of existing electric generating units are in the public interest.

(b) The report under subsection (a) of this section shall include only  
existing electric generating units with a planned or announced retirement



date of less than five (5) years from the date of the report.

**APPROVED: 4/11/23**