

State of Arkansas
95th General Assembly
Regular Session, 2025

A Bill

HOUSE BILL 1210

By: Representative Warren

By: Senator Gilmore

For An Act To Be Entitled

AN ACT TO AMEND THE LAWS CONCERNING TRANSFER OF FUNDS FOR THE COSTS OF ADMINISTERING THE ARKANSAS JUDICIAL RETIREMENT SYSTEM AND THE STATE POLICE RETIREMENT SYSTEM; AND FOR OTHER PURPOSES.

Subtitle

TO AMEND THE LAWS CONCERNING TRANSFER OF FUNDS FOR THE COSTS OF ADMINISTERING THE ARKANSAS JUDICIAL RETIREMENT SYSTEM AND THE STATE POLICE RETIREMENT SYSTEM.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 19-5-914(c), concerning disbursement or transfer of moneys in the Judges Retirement Fund, is amended to read as follows:

(c)(1) The Judges Retirement Fund shall be disbursed or transferred as provided by law for:

(A) The benefit of retirants and for investment;

(B) Investment purposes; and

(C) The costs of administering the Arkansas Judicial Retirement System.

(2) Moneys shall be transferred from the Judges Retirement Fund to the Arkansas Public Employees' Retirement System for administration and management of the Arkansas Judicial Retirement System as authorized by law.

SECTION 2. Arkansas Code § 19-5-917(c), concerning disbursement or



transfer of moneys in the State Police Retirement Fund, is amended to read as follows:

(c)(1) The State Police Retirement Fund shall be used for payment of personal services, operating expenses, investments, benefits, refunds, and for such other purposes as may be authorized by law and in § 24-6-201 et seq.

(2) Moneys shall be transferred from the State Police Retirement Fund to the Arkansas Public Employees' Retirement System for administration and management of the State Police Retirement System as authorized by law.

SECTION 3. Arkansas Code § 24-8-204(c), concerning authorization by the Board of Trustees of the Arkansas Judicial Retirement System for the payment of expenses related to administering the Arkansas Judicial Retirement System, is amended to read as follows:

(c) All costs of administering the Arkansas Judicial Retirement System shall be paid from the Judges Retirement Fund, ~~but no payment for such expenses shall be made unless authorized by the board.~~

SECTION 4. Arkansas Code Title 24, Chapter 4, Subchapter 2, is amended to add an additional section to read as follows:

24-4-214. Transfers for administrative functions of Arkansas Public Employees' Retirement System.

(a)(1) Beginning July 1, 2027, and thereafter, a sum shall be transferred each fiscal year from the Judges Retirement Fund to the Arkansas Public Employees' Retirement System as necessary for costs incurred by the Arkansas Public Employees' Retirement System in administering the Arkansas Judicial Retirement System.

(2) The sum to be transferred shall be the percentage of the Arkansas Public Employees' Retirement System's total cost of administration calculated using a 50/50 weighted average of the Arkansas Judicial Retirement System's pro-rata percentage of total invested assets and pro-rata percentage of total membership.

(3) The transfer request shall be made to the Chief Fiscal Officer of the State, and upon his or her approval, the transfer shall be made on the books of the:

(A) Chief Fiscal Officer of the State;

(B) The Treasurer of State; and

(C) The Auditor of State.

(b)(1) Beginning July 1, 2027, and thereafter, a sum shall be transferred each fiscal year from the State Police Retirement Fund to the Arkansas Public Employees' Retirement System as necessary for costs incurred by the Arkansas Public Employees' Retirement System in administering the State Police Retirement System.

(2) The sum to be transferred shall be the percentage of the Arkansas Public Employees' Retirement System's total cost of administration calculated using a 50/50 weighted average of the State Police Retirement System's pro-rata percentage of total invested assets and pro-rata percentage of total membership.

(3) The transfer request shall be made to the Chief Fiscal Officer of the State, and upon his or her approval, the transfer shall be made on the books of the:

(A) Chief Fiscal Officer of the State;

(B) The Treasurer of State; and

(C) The Auditor of State.

(c) As used in this section:

(1) "Total invested assets" means the combined value of the investment assets of the Arkansas Public Employees' Retirement System, the Arkansas Judicial Retirement System, and the State Police Retirement System at the end of each fiscal year; and

(2) "Total membership" means the combined number of active, inactive, and retired members covered by the Arkansas Public Employees' Retirement System, the Arkansas Judicial Retirement System, and the State Police Retirement System at the end of each fiscal year.

APPROVED: 2/20/25