

State of Arkansas
95th General Assembly
Regular Session, 2025

A Bill

HOUSE BILL 1383

By: Representative Ladyman

By: Senator J. Boyd

For An Act To Be Entitled

AN ACT TO AMEND THE PETROLEUM STORAGE TANK TRUST FUND
ACT; TO MODIFY THE AMOUNT OF THE PAYMENT FOR
CORRECTIVE ACTION; AND FOR OTHER PURPOSES.

Subtitle

TO AMEND THE PETROLEUM STORAGE TANK
TRUST FUND ACT; AND TO MODIFY THE AMOUNT
OF THE PAYMENT FOR CORRECTIVE ACTION.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 8-7-907(e)(2)(C), concerning payments for corrective action under the Petroleum Storage Tank Trust Fund Act, is amended to read as follows:

(C)(i) Interim payments shall consist of payment of an amount not to exceed ninety percent (90%) of ~~one million five hundred thousand dollars (\$1,500,000)~~ two million dollars (\$2,000,000).

(ii) The remaining ten percent (10%) shall be released only upon final payment for corrective action concerning the occurrence.

APPROVED: 2/25/25

