

Stricken language would be deleted from and underlined language would be added to present law.
Act 217 of the Regular Session

State of Arkansas
95th General Assembly
Regular Session, 2025

As Engrossed: S2/13/25

A Bill

SENATE BILL 202

By: Senator Hickey

By: Representative Beaty Jr.

For An Act To Be Entitled

AN ACT TO AMEND THE LAW CONCERNING STATUTORY BONDING
REQUIREMENTS FOR CONSTRUCTION PROJECTS OF THE STATE
HIGHWAY COMMISSION; AND FOR OTHER PURPOSES.

Subtitle

TO AMEND THE LAW CONCERNING STATUTORY
BONDING REQUIREMENTS FOR CONSTRUCTION
PROJECTS OF THE STATE HIGHWAY
COMMISSION.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 27-67-206(f) and (g), concerning new construction projects of the State Highway Commission, are amended to read as follows:

(f) Successful bidders shall be required to furnish a surety bond or bonds by a surety company to be approved by the commission, ~~in a penal sum of at least one fourth ($\frac{1}{4}$) of the amount of the contract price, conditioned as the commission may require~~ to ensure that each contract between a bidder and the commission is fully executed and completed and that the bond or bonds fully cover the exposure of the state.

~~(g) However, the commission may accept personal bonds, but in every case in which a personal bond is accepted, the contractor shall be required to deposit United States Government bonds, state highway bonds or notes, or valid bonds of any road improvement district referred to in Acts 1929, No. 65, § 19 [repealed], in an amount equal to twenty five percent (25%) of the amount of the contract to be held in escrow as collateral security for the~~



~~performance of the contract.~~

/s/Hickey

APPROVED: 2/27/25