

State of Arkansas
95th General Assembly
Regular Session, 2025

A Bill

SENATE BILL 382

By: Senator Crowell

By: Representative Cavanaugh

For An Act To Be Entitled

AN ACT TO REPEAL THE REQUIREMENT THAT THE ARKANSAS
DEVELOPMENT FINANCE AUTHORITY SUBMIT A REPORT
CONCERNING THE CAPITAL ACCESS FUND; AND FOR OTHER
PURPOSES.

Subtitle

TO REPEAL THE REQUIREMENT THAT THE
ARKANSAS DEVELOPMENT FINANCE AUTHORITY
SUBMIT A REPORT CONCERNING THE CAPITAL
ACCESS FUND.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 15-5-1110 is repealed.

~~15-5-1110. Financial report of Capital Access Fund.~~

~~(a) At least annually, the Arkansas Development Finance Authority shall prepare a report conforming to generally accepted accounting principles that describes the financial condition of the Capital Access Fund and describes the results and economic impact of the Arkansas Capital Access Program for Small Business and the Arkansas Credit Reserve Program.~~

~~(b) The reports required under this section shall be submitted to the Governor and to the Legislative Council.~~

APPROVED: 4/3/25

