

State of Arkansas  
95th General Assembly  
Regular Session, 2025

# A Bill

SENATE BILL 383

By: Senator Crowell

By: Representative Cavanaugh

## For An Act To Be Entitled

AN ACT TO REPEAL THE ANNUAL REPORT REQUIRED UNDER THE VENTURE CAPITAL INVESTMENT ACT OF 2001; AND FOR OTHER PURPOSES.

### Subtitle

TO REPEAL THE ANNUAL REPORT REQUIRED UNDER THE VENTURE CAPITAL INVESTMENT ACT OF 2001.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 15-5-1408 is repealed.

~~15-5-1408. Annual report.~~

~~The designated investor group shall publish an annual report within six (6) months after the close of its fiscal year, which shall:~~

~~(1) Include its annual audit of the activities conducted by the designated investor group;~~

~~(2) Be presented in writing, and by testimony if requested, to the:~~

~~(A) Governor;~~

~~(B) House Committee on Agriculture, Forestry, and Economic Development and the Senate Committee on Agriculture, Forestry, and Economic Development; and~~

~~(C) Arkansas Development Finance Authority;~~

~~(3) Document and review the progress of the designated investor group in implementing its investment plan; and~~

~~(4) List any use, redemption, or transfer of tax credits allowed~~



~~under this subchapter.~~

**APPROVED: 4/3/25**