

State of Arkansas
95th General Assembly
Regular Session, 2025

As Engrossed: H3/18/25

A Bill

HOUSE BILL 1095

By: Joint Budget Committee

For An Act To Be Entitled

AN ACT TO MAKE AN APPROPRIATION FOR PERSONAL SERVICES
AND OPERATING EXPENSES FOR THE DEPARTMENT OF COMMERCE
- STATE BANK DEPARTMENT AND STATE SECURITIES
DEPARTMENT FOR THE FISCAL YEAR ENDING JUNE 30, 2026;
AND FOR OTHER PURPOSES.

Subtitle

AN ACT FOR THE DEPARTMENT OF COMMERCE -
STATE BANK DEPARTMENT AND STATE
SECURITIES DEPARTMENT APPROPRIATION FOR
THE 2025-2026 FISCAL YEAR.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. REGULAR SALARIES - OPERATIONS. There is hereby established for the Department of Commerce - State Bank Department for the 2025-2026 fiscal year, the following maximum number of regular employees.

Item No.	Class Code	Title	Maximum No. of Employees	Maximum Annual
				Salary Rate Fiscal Year
				2025-2026
(1)	U049U	ACOM STATE BANK COMMISSIONER	1	GRADE SE04
(2)	U086U	ACOM BANK DEPUTY COMMISSIONER	2	GRADE SE02
(3)	D002N	STATE DATABASE ADMINISTRATOR LEAD	1	GRADE IT11
(4)	D012C	DATABASE SPECIALIST	2	GRADE IT08



(5)	D022C SYSTEMS SPECIALIST	1	GRADE IT06
(6)	A005N ACOM ASST DEPUTY BANK COMMISSIONER	6	GRADE GS15
(7)	A030C ACOM BANK CERTIFIED EXAM MANAGER	9	GRADE GS14
(8)	G257C ACOM BANK CHIEF COUNSEL	1	GRADE GS14
(9)	A018C ACOM BANK CHIEF EXAMINER	1	GRADE GS14
(10)	A039C CERTIFIED BANK SENIOR EXAMINER	59	GRADE GS13
(11)	R019C BUDGET MANAGER	1	GRADE GS09
(12)	A038C FISCAL SUPPORT MANAGER	1	GRADE GS09
(13)	C010C EXECUTIVE ASSISTANT TO THE DIRECTOR	1	GRADE GS07
(14)	C037C ADMINISTRATIVE ANALYST	3	GRADE GS06
(15)	B076C RESEARCH PROJECT ANALYST	2	GRADE GS06
(16)	C056C ADMINISTRATIVE SPECIALIST III	<u>1</u>	GRADE GS04
	MAX. NO. OF EMPLOYEES	92	

SECTION 2. EXTRA HELP. There is hereby authorized, for the Department of Commerce - State Bank Department for the 2025-2026 fiscal year, the following maximum number of part-time or temporary employees, to be known as "Extra Help", payable from funds appropriated herein for such purposes: *four* (4) temporary or part-time employees, when needed, at rates of pay not to exceed those provided in the Uniform Classification and Compensation Act, or its successor, or this act for the appropriate classification.

SECTION 3. APPROPRIATION - OPERATIONS. There is hereby appropriated, to the Department of Commerce, to be payable from the Bank Department Fund, for personal services and operating expenses of the Department of Commerce - State Bank Department for the fiscal year ending June 30, 2026, the following:

ITEM	FISCAL YEAR
<u>NO.</u>	<u>2025-2026</u>
(01) REGULAR SALARIES	\$8,935,898
(02) EXTRA HELP	200,000
(03) PERSONAL SERVICES MATCHING	2,805,220
(04) MAINT. & GEN. OPERATION	
(A) OPER. EXPENSE	2,000,000
(B) CONF. & TRAVEL	375,000

(C) PROF. FEES	100,000
(D) CAP. OUTLAY	350,000
(E) DATA PROC.	<u>0</u>
TOTAL AMOUNT APPROPRIATED	<u>\$14,766,118</u>

SECTION 4. REGULAR SALARIES. There is hereby established for the Department of Commerce - State Securities Department for the 2025-2026 fiscal year, the following maximum number of regular employees.

Item No.	Class Code	Title	Maximum No. of Employees	Maximum Annual Salary Rate Fiscal Year 2025-2026
(1)	U040U	ACOM SECURITIES COMMISSIONER	1	GRADE SE02
(2)	D007C	INFORMATION SYSTEMS MANAGER	1	GRADE IT08
(3)	N137N	ACOM SECURITIES DEPUTY COMMISSIONER	1	GRADE GS14
(4)	X008C	ACOM SECURITIES CHIEF EXAMINER	2	GRADE GS13
(5)	G004C	MANAGING ATTORNEY	1	GRADE GS13
(6)	G025C	ATTORNEY SUPERVISOR	1	GRADE GS12
(7)	A014C	FISCAL DIVISION MANAGER	1	GRADE GS12
(8)	A027C	ACCOUNTING OPERATIONS MANAGER	1	GRADE GS11
(9)	X015C	ACOM SECURITIES EXAMINER SUPERVISOR	5	GRADE GS11
(10)	G047C	ATTORNEY SPECIALIST	4	GRADE GS11
(11)	X032C	ACOM SENIOR SECURITIES EXAMINER	15	GRADE GS09
(12)	X061C	ACOM SECURITIES EXAMINER	4	GRADE GS07
(13)	A076C	FINANCE PROGRAM ANALYST	1	GRADE GS07
(14)	A075C	FINANCIAL ANALYST I	1	GRADE GS07
(15)	C037C	ADMINISTRATIVE ANALYST	<u>2</u>	GRADE GS06
		MAX. NO. OF EMPLOYEES	41	

SECTION 5. EXTRA HELP. There is hereby authorized, for the Department of Commerce - State Securities Department for the 2025-2026 fiscal year, the following maximum number of part-time or temporary employees, to be known as "Extra Help", payable from funds appropriated herein for such purposes: *three* (3) temporary or part-time employees, when needed, at rates of pay not to exceed those provided in the Uniform Classification and Compensation Act, or

its successor, or this act for the appropriate classification.

SECTION 6. APPROPRIATION - OPERATIONS. There is hereby appropriated, to the Department of Commerce, to be payable from the Securities Department Fund, for personal services and operating expenses of the Department of Commerce - State Securities Department for the fiscal year ending June 30, 2026, the following:

ITEM NO.	FISCAL YEAR 2025-2026
(01) REGULAR SALARIES	\$2,765,358
(02) EXTRA HELP	50,000
(03) PERSONAL SERVICES MATCHING	952,480
(04) MAINT. & GEN. OPERATION	
(A) OPER. EXPENSE	600,000
(B) CONF. & TRAVEL	75,000
(C) PROF. FEES	20,984
(D) CAP. OUTLAY	0
(E) DATA PROC.	0
(05) EXAMINATION TRAVEL	<u>20,000</u>
TOTAL AMOUNT APPROPRIATED	<u><u>\$4,483,822</u></u>

SECTION 7. APPROPRIATION - REFUNDS AND REIMBURSEMENTS. There is hereby appropriated, to the Department of Commerce, to be payable from the cash funds as defined by Arkansas Code 19-4-801, for refunds and reimbursements of the Department of Commerce - State Securities Department for the fiscal year ending June 30, 2026, the following:

ITEM NO.	FISCAL YEAR 2025-2026
(01) REFUNDS/REIMBURSEMENTS	<u>\$50,000</u>

SECTION 8. APPROPRIATION - INVESTOR EDUCATION FUND. There is hereby appropriated, to the Department of Commerce, to be payable from the Investor Education Fund, for operating expenses, promotional items, and grants of the Department of Commerce - State Securities Department for the fiscal year

ending June 30, 2026, the following:

ITEM NO.	FISCAL YEAR 2025-2026
(01) MAINT. & GEN. OPERATION	
(A) OPER. EXPENSE	\$36,000
(B) CONF. & TRAVEL	10,000
(C) PROF. FEES	0
(D) CAP. OUTLAY	0
(E) DATA PROC.	0
(02) GRANTS AND AID	250,000
(03) PROMOTIONAL ITEMS	<u>20,000</u>
TOTAL AMOUNT APPROPRIATED	<u><u>\$316,000</u></u>

SECTION 9. COMPLIANCE WITH OTHER LAWS. Disbursement of funds authorized by this act shall be limited to the appropriation for such agency and funds made available by law for the support of such appropriations; and the restrictions of the State Procurement Law, the General Accounting and Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary Procedures and Restrictions Act, or their successors, and other fiscal control laws of this State, where applicable, and regulations promulgated by the Department of Finance and Administration, as authorized by law, shall be strictly complied with in disbursement of said funds.

SECTION 10. LEGISLATIVE INTENT. It is the intent of the General Assembly that any funds disbursed under the authority of the appropriations contained in this act shall be in compliance with the stated reasons for which this act was adopted, as evidenced by the Agency Requests, Executive Recommendations and Legislative Recommendations contained in the budget manuals prepared by the Department of Finance and Administration, letters, or summarized oral testimony in the official minutes of the Arkansas Legislative Council or Joint Budget Committee which relate to its passage and adoption.

SECTION 11. EMERGENCY CLAUSE. It is found and determined by the General Assembly, that the Constitution of the State of Arkansas prohibits the appropriation of funds for more than a one (1) year period; that the

effectiveness of this Act on July 1, 2025 is essential to the operation of the agency for which the appropriations in this Act are provided, and that in the event of an extension of the legislative session, the delay in the effective date of this Act beyond July 1, 2025 could work irreparable harm upon the proper administration and provision of essential governmental programs. Therefore, an emergency is hereby declared to exist and this Act being necessary for the immediate preservation of the public peace, health and safety shall be in full force and effect from and after July 1, 2025.

/s/Joint Budget Committee

APPROVED: 4/10/25