

Stricken language would be deleted from and underlined language would be added to present law.
Act 159 of the Fiscal Session

State of Arkansas
95th General Assembly
Fiscal Session, 2026

As Engrossed: H4/27/26

A Bill

HOUSE BILL 1022

By: Joint Budget Committee

For An Act To Be Entitled

AN ACT TO MAKE AN APPROPRIATION FOR OPERATING
EXPENSES FOR THE ARKANSAS DEVELOPMENT FINANCE
AUTHORITY FOR THE FISCAL YEAR ENDING JUNE 30, 2027;
AND FOR OTHER PURPOSES.

Subtitle

AN ACT FOR THE ARKANSAS DEVELOPMENT
FINANCE AUTHORITY APPROPRIATION FOR THE
2026-2027 FISCAL YEAR.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. APPROPRIATION - NATIONAL HOUSING TRUST FUND GRANT. There is hereby appropriated, to the Arkansas Development Finance Authority, to be payable from the federal funds as designated by the Chief Fiscal Officer of the State, for operating expenses for implementation of the Federal Housing Program for the fiscal year ending June 30, 2027, the following:

ITEM	FISCAL YEAR
NO.	2026-2027
(01) FEDERAL HOUSING PROGRAM	<u>\$15,000,000</u>

SECTION 2. APPROPRIATION - EMERGENCY SOLUTIONS GRANT. There is hereby appropriated, to the Arkansas Development Finance Authority, to be payable from the federal funds as designated by the Chief Fiscal Officer of the State, to provide funding to engage homeless individuals and families,



improve the number and quality of emergency shelters for homeless individuals and families, provide essential services to shelter residents and rapidly re-house homeless individuals and families for the fiscal year ending June 30, 2027, the following:

ITEM NO.	FISCAL YEAR 2026-2027
(01) GRANTS AND AID	<u>\$2,296,487</u>

SECTION 3. SPECIAL LANGUAGE – CODE AMENDMENT. Arkansas Code Title 15, Chapter 5, Subchapter 1, is amended to add additional sections to read as follows:

15-5-108. Regular salaries.

There are established for the Arkansas Development Finance Authority the following titles and grades for each position. The salary for the positions assigned to each grade shall be determined in accordance with the pay level for the grade assigned in this section, as established in § 21-5-209.

<u>Class Code</u>	<u>Title</u>	<u>No. of Employees</u>	<u>Grade</u>
<u>EEX20A</u>	<u>FINANCE AUTHORITY DIRECTOR</u>	<u>1</u>	<u>EXE02</u>
<u>FAC05P</u>	<u>ACCOUNTING SUPERVISOR/EXPERT</u>	<u>1</u>	<u>SPC04</u>
<u>FAC06C</u>	<u>ASSISTANT CONTROLLER</u>	<u>1</u>	<u>SPC05</u>
<u>FAU08P</u>	<u>INTERNAL AUDITOR</u>	<u>1</u>	<u>SPC05</u>
<u>FFS02P</u>	<u>FISCAL SUPPORT COORDINATOR</u>	<u>1</u>	<u>SGS06</u>
<u>FIN03P</u>	<u>FINANCE SUPERVISOR/EXPERT</u>	<u>1</u>	<u>SPC06</u>
<u>HDH05P</u>	<u>HR COORDINATOR</u>	<u>1</u>	<u>SGS07</u>
<u>LAT04P</u>	<u>ATTORNEY II</u>	<u>1</u>	<u>SPC05</u>
<u>LAT06C</u>	<u>ATTORNEY IV</u>	<u>1</u>	<u>SPC09</u>
<u>PAS01P</u>	<u>ADMINISTRATIVE ANALYST</u>	<u>2</u>	<u>SGS05</u>
<u>PAS08I</u>	<u>EXECUTIVE ASSISTANT</u>	<u>3</u>	<u>SGS07</u>
<u>PCO01P</u>	<u>COMMERCE PROGRAM COORDINATOR</u>	<u>13</u>	<u>SGS07</u>
<u>PCO03P</u>	<u>COMMERCE PROGRAM SPECIALIST</u>	<u>15</u>	<u>SGS06</u>
<u>PCO04P</u>	<u>COMMERCE PROGRAM SUPERVISOR/EXPERT</u>	<u>1</u>	<u>SGS08</u>
<u>PPE12C</u>	<u>STUDENT LOAN DIRECTOR</u>	<u>1</u>	<u>SPC09</u>
<u>PPF01P</u>	<u>PUBLIC FINANCE OFFICER</u>	<u>8</u>	<u>SPC05</u>
<u>PPF02P</u>	<u>PUBLIC FINANCE OFFICER SUPERVISOR/EXPERT</u>	<u>3</u>	<u>SPC07</u>

15-5-109. Arkansas Development Finance Authority – Salaries.

(a) An adjustment in the annual salary rate for an employee shall be made at the discretion of the Director of the Arkansas Development Finance Authority.

(b) In addition to other salary payments under this section, the director may implement a merit program to reward employees for exceptional service.

(c) In order to recruit and retain exceptionally well-qualified personnel, the Arkansas Development Finance Authority may exceed the maximum salary levels by no more than twenty percent (20%) for no more than one-third ($\frac{1}{3}$) of the positions authorized.

15-5-110. Expansion pool.

(a) The Arkansas Development Finance Authority is authorized a pool of twenty (20) positions to be used to establish additional positions with the proper title and pay grade if the Arkansas Development Finance Authority does not have sufficient positions available to address growth needs.

(b) The Arkansas Development Finance Authority is authorized to access the pool positions under subsection (a) of this section at any time when the Director of the Arkansas Development Finance Authority determines that the need exists.

(c) The director shall provide an annual report justifying the need determination under subsection (b) of this section to the:

(1) Board of Directors of the Arkansas Development Finance Authority;

(2) Chief Fiscal Officer of the State; and

(3) Secretary of the Department of Shared Administrative Services.

SECTION 4. COMPLIANCE WITH OTHER LAWS. Disbursement of funds authorized by this act shall be limited to the appropriation for such agency and funds made available by law for the support of such appropriations; and the restrictions of the State Procurement Law, the General Accounting and Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary Procedures and Restrictions Act, or their successors, and other fiscal

control laws of this State, where applicable, and regulations promulgated by the Department of Finance and Administration, as authorized by law, shall be strictly complied with in disbursement of said funds.

SECTION 5. LEGISLATIVE INTENT. It is the intent of the General Assembly that any funds disbursed under the authority of the appropriations contained in this act shall be in compliance with the stated reasons for which this act was adopted, as evidenced by the Agency Requests, Executive Recommendations and Legislative Recommendations contained in the budget manuals prepared by the Department of Finance and Administration, letters, or summarized oral testimony in the official minutes of the Arkansas Legislative Council or Joint Budget Committee which relate to its passage and adoption.

SECTION 6. EMERGENCY CLAUSE. It is found and determined by the General Assembly, that the Constitution of the State of Arkansas prohibits the appropriation of funds for more than a one (1) year period; that the effectiveness of this Act on July 1, 2026 is essential to the operation of the agency for which the appropriations in this Act are provided, and that in the event of an extension of the legislative session, the delay in the effective date of this Act beyond July 1, 2026 could work irreparable harm upon the proper administration and provision of essential governmental programs. Therefore, an emergency is hereby declared to exist and this Act being necessary for the immediate preservation of the public peace, health and safety shall be in full force and effect from and after July 1, 2026.

/s/ Joint Budget Committee

APPROVED: 5/1/26