

SENATE AMENDMENT 3 TO hb1006.

deleting Section 11 in its entirety and substituting the following:

"SECTION 11. This Act shall be effective on and after November 15, 1998 unless a constitutional amendment or initiated act shall be approved or an act of the General Assembly shall become law before that date which exempts food, either wholly or partially, from the Arkansas gross receipts tax. If a constitutional amendment, initiated act, or act of the General Assembly exempting food is not approved, then the provisions of Sections 1, 2, 3, 4, 6, 7, and 8 of this Act shall be effective for tax years beginning on and after January 1, 1998; the provisions of Section 5 of this Act shall be effective as provided in that section; and the provisions of Section 9 of this Act shall be effective as provided in Section 10.

SECTION 12. The withholding tables prescribed by the Director of the Department of Finance and Administration pursuant to Ark. Code Ann. § 26-51-907 shall not be amended for tax year 1998 to reflect the changes adopted by this Act. If this Act becomes effective on November 15, 1998, the effect of the various provisions of this Act for tax year 1998 shall be reflected on the income tax return filed for that year. For all subsequent years, the Director shall adjust the withholding tables as otherwise required by law."

AND

by appropriately renumbering the remaining sections of the bill.