

SENATE AMENDMENT 2 TO HB1093.

deleting line 4 on page 2 and substituting therefor the following:

"101 (1) or a political party caucus of the Arkansas General Assembly, the Senate, or House of Representatives;"

AND

by after the period "." and before the word "However" on line 23 of page 2, adding the following language: "Nothing shall prohibit a person at any time from disposing of all or any portion of his or her carryover funds in the same manner as for surplus campaign funds."

AND

by deleting line 33 on page 2 and substituting therefor the following:

"campaign debt.

(C) (i) If carryover funds are expended prior to transferring the funds to an active campaign fund, the expenditures shall be reported pursuant to this subdivision. A person shall file an expenditure report concerning carryover funds if, since the last report concerning the carryover funds, the person has expended in excess of five hundred dollars (\$500). The report shall be filed not later than fifteen (15) days after a calendar quarter in which a report becomes required. No report is required in any calendar quarter in which the cumulative expenditure limit has not been exceeded since the person's last report.

(ii) The person shall also file an expenditure report for the calendar quarter in which he or she transfers the carryover funds to an active campaign fund, unless the person has not expended any carryover funds since his or her last report."

AND

by deleting "(C)" on line 34 of page 2 and substituting therefore "(D)"