

HOUSE AMENDMENT 5 TO hb1156.

deleting on line 12 of page 3 the "or" and substituting the word "and";

AND

by deleting everything in SECTION 8. on lines 12 through 22 of page 10 and substituting therefor the following new SECTION 8.:

"SECTION 8. (a) After certifying that revenues from insurance premium taxes submitted to the State Treasurer by the Insurance Commissioner under the provisions of Arkansas Code §§ 23-60-102, 24-11-809, 26-57-601 - 26-57-605, and 26-57-607 collected during fiscal years 1997-98 and 1998-99 exceed fiscal year 1996-97 revenues by twenty-five thousand dollars (\$25,000), the Treasurer of State shall transfer amounts in excess of the additional twenty-five thousand dollars (\$25,000) collected, or so much thereof as is required, to finance the Motor Vehicle Insurance Database and paid to the Revenue Division of the Department of Finance and Administration for the support of the Motor Vehicle Insurance Database created under Arkansas Code § 27-14-414 in this act.

(b) The moneys collected here shall be deposited as a special revenue to the State Central Services Fund and shall be credited as a direct revenue to be used by the Department of Finance and Administration to offset the costs of administering this act and the motor vehicle insurance database."