

# Hall of the House of Representatives

81st GENERAL ASSEMBLY  
Regular Session, 1997

## Amendment Form

Amendment No. \_\_\_\_\_ to HOUSE Bill No.  
1865

Amend HOUSE Bill No. 1865 as originally introduced  
by

striking lines 8 through 11 of page 1 and substituting the following:

"AN ACT TO MAKE AN APPROPRIATION FOR UNDERFUNDED ARKANSAS MUNICIPAL FIRE  
AND POLICE RELIEF AND PENSION FUNDS FOR THE DEPARTMENT OF FINANCE AND  
ADMINISTRATION - DISBURSING OFFICER FOR THE BIENNIAL PERIOD ENDING  
JUNE 30, 1999; AND FOR OTHER PURPOSES.";

and

by striking lines 14, 15, and 16 of page 1 and substituting the following:

"AN ACT TO APPROPRIATE FUNDS FOR UNDERFUNDED MUNICIPAL FIRE AND POLICE  
RELIEF AND PENSION FUNDS FOR THE DEPARTMENT OF FINANCE AND  
ADMINISTRATION - DISBURSING OFFICER FOR THE 1997-99 BIENNIUM.";

and

by striking Section 1 in its entirety and substituting the following:

"SECTION 1. APPROPRIATIONS. There is hereby appropriated, to the  
Department of Finance and Administration - Disbursing Officer, to be payable  
from the Arkansas Fire and Police Pension Guarantee Fund, for the purpose of  
protecting members of underfunded Arkansas municipal fire and police relief  
and pension funds, for the biennial period ending June 30, 1999, the  
following:

**The Amendment was read**

Representative Faris  
*pal:jka*  
1865

# Hall of the House of Representatives

81st GENERAL ASSEMBLY  
Regular Session, 1997

## Amendment Form

Amendment No. 1865 to HOUSE Bill No.

Amend HOUSE Bill No. 1865 as originally introduced  
by

ITEM NO.	FISCAL YEARS	
	1997-98	1998-99
(1) GRANTS/AIDS	<u>\$ 3,000,000</u>	<u>\$ 3,000,000";</u>

and

by striking Section 2 in its entirety and substituting the following:

"SECTION 2. FUNDING TRANSFERS. On or before June 15 of each fiscal year, the Arkansas Fire and Police Pension Review Board shall certify to the Chief Fiscal Officer of the State the amount of funding it recommends for disbursement in the ensuing fiscal year to underfunded municipal fire and police relief and pension plans as defined in Arkansas Code §24-11-209. The Chief Fiscal Officer of the State shall then immediately transfer on his books and those of the State Treasurer amounts not to exceed the total amount recommended by the Board or the amount appropriated herein for the ensuing fiscal Year, whichever is the lesser amount, from the Revenue Holding Fund Account to the Arkansas Fire and Police Pension Guarantee Fund for distribution to the recommended underfunded plans."

and

by striking on lines 3 through 5 of page 2 the words "and every effort is to be made to bring these underfunded programs under the administration of the Arkansas Local Police and Fire Retirement System";

The Amendment was read

Representative Faris  
*pal:jka*  
1865

1865

Chief Clerk.

# Hall of the House of Representatives

81st GENERAL ASSEMBLY  
Regular Session, 1997

## Amendment Form

Amendment No. \_\_\_\_\_ to HOUSE Bill No.  
1865

Amend HOUSE Bill No. 1865 as originally introduced  
by

and

by striking the Emergency Clause in its entirety and substituting the following:

"SECTION 8. EMERGENCY CLAUSE. It is hereby found and determined by the Eighty-First General Assembly, that certain municipal fire and police relief and pension plans are underfunded and in need of additional financial assistance to maintain solvency; that the provisions of this Act will provide the necessary resources for the Department of Finance and Administration to assist the underfunded plans recommended by the Arkansas Fire and Police Pension Review Board; and that a delay in the effective date of this Act could work irreparable harm upon the proper administration and provision of essential governmental programs. Therefore, an emergency is hereby declared to exist and this Act being necessary for the immediate preservation of the public peace, health and safety shall be in full force and effect from and after the date of its passage and approval."

The Amendment was read

Representative Faris  
*pal:jka*  
1865

1865

Chief Clerk.