

SENATE AMENDMENT 1 TO sb402.

adding the following language after the period on line 8 of page 2:

"Prior to reducing the time period used to determining final average pay, the Board of Trustees shall file relevant information concerning the actuarial appropriateness of the action with the Joint Committee on Retirement and Social Security Programs and the action shall be reviewed by the committee."

adding the following language after the period on line 32 of page 2:

"Prior to reducing the time period used to determining average compensation, the Board of Trustees shall file relevant information concerning the actuarial appropriateness of the action with the Joint Committee on Retirement and Social Security Programs and the action shall be reviewed by the committee."

adding the following language after the period on line 1 of page 4:

"Prior to reducing the time period used to determining final average salary, the Board of Trustees shall file relevant information concerning the actuarial appropriateness of the action with the Joint Committee on Retirement and Social Security Programs and the action shall be reviewed by the committee."